



Annual Report 2018



Bendigo District RSL Sub-Branch Inc.

2018

President Peter Swandale

Secretary Lisa Gellatly

Treasurer David Paynter (resigned 31/12/18)

Senior Vice President Stephen Burke

Vice President Cliff Richards OAM

Committee

Rhys De Laine (deceased)

Carl Chirgwin (appointed 6/8/18)

Glenn Ludeman

Bruce McClure

Paul Stevenson (appointed 2/7/18)

Gregory Westhead CSM (appointed 1/10/18)

Jonathan Ridnell (Social)

The Price of Liberty Is Eternal Vigilance

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President

Throughout this Annual Report you will read consistently how busy 2018 was and I can only reinforce this message by saying, “it was a busy year”.

April 2018 saw the “changing of the guard” in relation to the President position and I can quite confidently say that it has been a huge learning curve for me. I would like to thank all those who have supported me and particularly those who have guided me.

The commercial side of the Bendigo District RSL Sub-Branch (BDRSL) reported steady growth along with a good net profit, due to the hard work of all staff and volunteers who consistently go out of their way to make all members and visitors their number 1 priority. I would like to congratulate the BDRSL General Manager and his team on the successful and on budget renovation which saw many obstacles like noise and dust but still provided that friendly service with a smile. Well done team!

Staff and volunteers are the key to success and the BDRSL is very proud that ours have been Nationally recognised for their excellence throughout 2018. It acknowledges the hard work and dedication in supporting our veterans as well as our current servicemen and women.

Again in 2018 there was strong participation in the Sheds Programme with many new projects being developed. I was very impressed with the red helicopter that I saw towards the end of the year. The workmanship was outstanding and the project supported the CFA, one of our key partners. Other programmes such as painting, drawing, lead-lighting, basic computing, carpentry, metal fabrication and welding and metal machining were also well attended. Due to the success of the Sheds, the programme has now been extended into night time activities.

Another big project during the year was the completion of the Soldiers Memorial Institute. I am very proud that as agreed to, the BDRSL raised over \$500,000 towards the Soldiers



Memorial Institute Revitalisation Project. This was a huge task but with the drive and enthusiasm of our members and staff and the generosity of the community, we achieved the task. We can certainly hold our head up high knowing that this great building will stand for another 97 years.

To my mind, another great challenge the BDRSL faced was the fit out and preparation of the newly renovated Soldiers Memorial Institute Military Museum. There was so much to do and so little time but the whole team banded together and achieved a remarkable result. On 15th November 2018 I had the honour of cutting the ribbon with the City of Greater Bendigo Mayor and the doors officially opened to an outstanding display of memorabilia and artwork. Credit must go to the BDRSL Museum Committee which spent many hours executing the plan and delivering the best military museum in Victoria – I might be a bit biased.

On 11th November 2018 the Bendigo community rallied together with the utmost respect to mark the Centenary of Armistice, 100 years since the end of World War 1. To mark this very special anniversary the BDRSL held various functions and events. One of the most moving moments was the “Ring of the Bells” at 11:10 am. Standing on the steps of the Soldiers Memorial Institute and listening to all the bells both at the Soldiers Memorial Institute and the surrounding areas will be something I will remember for many years to come. I hope you felt the same at this special occasion.

President continued

Following the resignation of David Paynter on 31/12/18 I am pleased to present the Treasurer's Report 2018.

Mr Paynter kindly supported the Sub-Branch Committee last year by taking over the role of Treasurer from Shane Robinson who was 1 year into his term. As the treasurer position is due for re-election at the 2018 AGM, there was insufficient time to recruit a replacement.

The BDRSL Sub-Committee is again pleased to present another positive financial result for the Bendigo District RSL Sub-Branch Inc.

The 2018 year has had its challenges due to the renovations at Havilah Road and the reopening of the Soldiers Memorial Institute Military Museum (SMIMM). For the fifth consecutive year, we have achieved a surplus result. A surplus of \$76,568 has been attained despite operations disruption caused by the renovations and new costs being incurred with the reopening of the SMIMM.

After five years of continuous growth in key revenue categories (Gaming, Bistro and Bar), the BDRSL could only realise a small increase in Gaming from last year due to the renovations. Our EGM number was reduced from 93 to 81 on 30 January 2018 due to the ruling by the VCGLR in relation to the delay in starting the renovations. This ruling was only compounded further as we undertook gaming room renovations, reducing the EGM's to 76 during this period. Despite the decrease in operational EGM's and the continued strong performance in gaming revenue, the BDRSL was impacted further with an increase in taxation due to a higher return per gaming machine. This resulted in additional expenditure being incurred during the year. Overall however, the revenue has continued to grow, increasing by \$392K from 2017 for an end of year revenue result of \$11.1M.

The quality of our bistro food, service and presentation allowed us to reduce the negative impact of our renovations on patronage to the venue. Due to the temporary gaming room utilising the large function room space, the BDRSL was unable to hold functions and use the room as an overflow for bistro patrons for non-function evenings and members' nights. The front entrance was also closed during the renovations and despite signage showing the way for patrons to enter the venue, we still had a reduction in the number of patrons who visited us over the course of the building works. As a result, while gaming was able to be conducted in a temporary space, we were unable to generate as much food / functions / beverage sales. Bar sales decreased by approximately \$79K and Bistro sales decreased \$139K on 2017 results.

The \$5.1M SMIMM redevelopment in conjunction with the CoGB which was funded by the BDRSL, Local, State and Federal Governments, reopened on 15 November 2018 exactly 97 years after the Soldiers Memorial Institute first opened. On the back of a \$250K contribution to the CoGB in 2017 the BDRSL contributed a further \$250K in 2018 of monies donated by the public. In all, the BDRSL contribution to the reopening and operation of the SMIMM totaled \$316K relating to the 2018 year.

With electricity prices continuing to grow and significantly affecting the costs being incurred by the BDRSL, we approached several local and national solar providers to quote on a solar system, utilising the vast roof space of the Havilah Road building. In 2018, the BDRSL entered into a lease agreement with Cola Solar to install a 100kW solar electricity system on the roof of the BDRSL. The payback period on investment is estimated at just under four years.

Again, this year the BDRSL has fulfilled its Welfare & Charitable expenditure obligations under the Deed of Agreement with the Australian Taxation Office. This year the BDRSL has exceeded its expectations and has increased its total expenditure including welfare and charitable wage costs from \$596K in 2017 to \$713K in 2018. The substantial increase can be explained by the generous contribution towards the SMIMM redevelopment.

A significant achievement during 2018 was the Havilah Road renovations. These renovations saw an upgrade and expansion to the existing gaming room, a new administration wing and boardroom, new entrance and reception facilities and a state-of-the-art children's playground. These renovations have modernised the facilities and will attract new customers, making BDRSL a leader in the Greater Bendigo area.

In 2017 the State Government announced changes to the cost of gaming machine entitlements, which has resulted in a large increase in our obligations, growing to \$3.4M for the ten years post 2022. A deposit of 2.5% was paid in January 2018, a second 2.5% is due in February 2019 to secure these entitlements.

Havilah Road Building Patriotic Fund 3320

In 2018 the Building Patriotic Fund 3320 received income of \$783,958 in the form of rent for the facility from the commercial operations. These payments to the fund are required to cover any capital purchases and bank repayments on borrowings.

The renovation project was funded with the support of our bankers and has resulted in an increase of our borrowings.

Agency for General Appeals Patriotic Fund B86

Income for the General Appeals Patriotic Fund B86 for 2018 was \$117,317 an increase of \$23,847 on the previous year. The income deposited into this account is generated by the ANZAC and Poppy Appeals.

Disbursements from the General Appeals Patriotic Fund during the year totalled \$89,531 and included payments to ANZAC House and other expenses authorised by the Welfare & Charitable Sub-Committee in accordance with the Veterans Act 2005 Regulations. The other expenses include veteran expenses for emergency accommodation, funerals, health, medical and meals. The auditing of the Welfare Patriotic Fund as coordinated by ANZAC House is overseen by Consumer Affairs Victoria.

Bissett Estate Welfare Patriotic Fund W484

During 2018 a distribution from the Trustees of the Estate of \$5K towards the Bissett Estate Welfare Patriotic Fund was received. This was the only income received during the year.

Due to the tight expenditure restrictions placed on this fund, the BDRSL has difficulty finding suitable recipients in

accordance with the bequest stipulations however during the year the BDRSL was able to provide \$7K of welfare assistance from this fund.

The end of year balance in the Bissett Estate Welfare Patriotic Fund was just under \$18K.

Welfare Patriotic Fund W75

There were no income and expenditure transactions in the Welfare Patriotic Fund W75 during 2018 other than a non-cash item relating to the depreciation of the plant and equipment held.

The final balance of the W75 account at 31 December 2018 remains at \$5,593.

In closing I would like to take this opportunity to thank all those who support this magnificent RSL, but particularly the Sub-Branch Committee who continue to drive this RSL into the future. There will be challenges but I am very confident we have the right people at the helm. I would also like to thank my family who have supported me throughout this journey. Your support is what keeps me going.

Lest we forget.

Peter Swandale
President



General Manager

A challenging year, 2018 closed with the completion of two large scale projects. The Havilah Road club building renovation and the Soldiers Memorial Institute Military Museum revitalisation.

The Havilah Road \$2.2M renovation commenced in March and was completed in December. Works encompassed:

- building a brand-new Administration wing, reintroducing the Kokoda Boardroom with state of the art IT infrastructure
- the enlargement of the old gaming room into the footprint of the old administration area to create the best gaming room in regional Victoria
- building a new designated outdoor smoking area, landscaped with lush plants, heaters and a misting system
- building a brand-new entrance foyer and Customer Service Desk with the ability to showcase items on loan from the SMIMM
- New LED signage installed at the new front entrance, encompassing both the front and side of the building
- Introduction of a brand-new air-conditioned kids playground with interactive games for the children as well as the free classic pac-man / space invader table top machine and iPads
- Introduction of a new Teen Retreat where teenagers can “chill out” using their smartphones or watch some TV
- Installing a new misting system, large screen TV and speakers in the alfresco area beside the small function room, creating a second comfortable beer garden to be enjoyed by our members and guests
- Painting the large and small function rooms & installing a new floor to ceiling curtain
- Reinvigorating the gaming toilets with a 6-star ladies bathroom / toilet area complete with chandelier and 5-star men’s bathroom



Despite the challenges of the renovations which were noisy and dusty at times, the Bendigo District RSL Sub-Branch Inc. (BDRSL) completed the renovations on time and within budget. The renovations forced the closure of the front entrance, relocation of the administrative functions of the business twice, created a temporary gaming room and reduced the ability of the bistro to serve meals / drinks or host functions. Yet the BDRSL was able to post a net profit of \$76K. Had it not been for the redevelopment of the SMIMM and incurring new operating costs along with a further donation to the CoGB for the same redevelopment, the BDRSL would have posted a net profit of \$321K. A healthy result in a challenging year!

The membership of the BDRSL continues to grow with the introduction of our new App with more people joining and or renewing on a 3year membership option. The BDRSL App is available free for download onto your smart device from both the Google Store and iTunes. ANZAC House again recognised the BDRSL with a Certificate of Achievement for the highest increase in membership category of 1000+ within the network. For the first time ever, we now have over 7000 members!

The BDRSL was awarded with the *Best Club Media Engagement Award* at the Community Clubs Victoria Awards night in April 2018. A great result which also saw the venue nominated as a finalist in the following categories: Club Chef of the Year – Travis Duffy, Club Employee of the Year – Leigh

| Year | Life Member | Service | Affiliate | Associate | Social | Community | Financial |
|------|-------------|---------|-----------|-----------|--------|-----------|-----------|
| 2013 | 0 | 668 | 254 | 2 | 3,359 | 0 | 4,283 |
| 2014 | 13 | 655 | 287 | 0 | 4,556 | 10 | 5,521 |
| 2015 | 14 | 685 | 366 | 0 | 4,959 | 166 | 6,190 |
| 2016 | 14 | 699 | 418 | 0 | 5,275 | 17 | 6,423 |
| 2017 | 14 | 746 | 523 | 0 | 5,664 | 15 | 6,961 |
| 2018 | 14 | 799 | 590 | 0 | 5,885 | 7 | 7,295 |

Lewis, Best Club Keno, Best Club with Gaming and Best Community Support Project. Congratulations to the team for being nominated as the best within these award categories within the State of Victoria.

A sincere thank you must go to all BDRSL staff. They have been invaluable and have worked tirelessly keeping the venue in the best possible shape during the renovations, both here and at the SMIMM. It was difficult at times with the noise and dust and closing / reopening of both facilities. The museum and BDRSL staff joined forces to move stored memorabilia to the redeveloped SMIMM and in no easy task, got the museum operating by 15 November 2018. In this timeframe, our customer service and venue offers never wavered, allowing the business to continue to grow and showcase the new museum to the Bendigo general public.

Thank you to all the volunteers for providing welfare services and support to our veterans, ex-service personnel and their dependents. Whether you are involved in the Soldiers Memorial Institute Military Museum, RSL Sheds, Home & Hospital Visiting Team, Appeals, or undertake funeral

services for our ex-service members, your tireless efforts and the generosity of your time is greatly appreciated.

The Sub-Branch Committee has worked extremely hard to support both the redevelopment of the Sub-Branch and the SMIMM. I would like to thank them for their direction and guidance during 2018 and look forward to the BDRSL continuing to be a leader of hospitality, entertainment, welfare and community support within the City of Greater Bendigo.

As always, the encouragement & support of my family is priceless.

Martin Beekes
General Manager

BENDIGO DISTRICT RSL

BOOK YOUR NEXT FUNCTION WITH US!

THE RSL BISTRO
MODERN AUSTRALIAN CUISINE
(Specialising In Gluten Free Options)

SPORTS BAR
LUNCH DEALS
Great Food, Great Prices

THE TERRACE
ASK ABOUT OUR BBQ PACKAGE
INCLUDES YOUR OWN PRIVATE CHEF
Finger Food Menu & Platters Available

FUNCTIONS
SIT DOWN & FINGER FOOD
MENU'S AVAILABLE

To book call 03 5442 2950
or visit www.bendigorsl.com.au

Find us on facebook

Bendigo District RSL Sub-Branch Inc.
73-75 Havilah Road, Bendigo 3550

Bendigo District RSL Sub Branch Inc

ABN: 32 661 050 883

Financial Statements

For the Year Ended 31 December 2018

Bendigo District RSL Sub Branch Inc

31 December 2018

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Bendigo District RSL Sub Branch Inc

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December 2018

| | Note | 2018 \$ | 2017 \$ |
|--|------|------------------|------------------|
| Sales | 2 | 11,184,178 | 10,968,671 |
| Cost of sales | 3 | (4,630,156) | (4,423,111) |
| Gross profit | | 6,554,022 | 6,545,560 |
| Other income | 2 | 5,163 | 5,760 |
| Administration expense | | (387,332) | (348,705) |
| Advertising and promotion costs | | (384,958) | (328,622) |
| Depreciation and amortisation expense | 3 | (225,798) | (221,774) |
| Finance costs | 3 | (2,981) | (3,048) |
| Occupancy and associated costs | | (1,343,732) | (1,317,033) |
| Salaries and employee benefits expense | | (3,133,037) | (3,041,829) |
| Welfare and charitable expenses | | (483,568) | (461,491) |
| Other expenses | | (521,211) | (629,025) |
| Surplus before income tax expense | | 76,568 | 199,793 |
| Income tax expense | 1(b) | - | - |
| Surplus after income tax expense | | 76,568 | 199,793 |
| Other comprehensive income | | - | - |
| Total comprehensive income for the year | | 76,568 | 199,793 |

The accompanying notes form part of these financial statements

Bendigo District RSL Sub Branch Inc

Statement of Financial Position

As at 31 December 2018

| | Note | 2018 \$ | 2017 \$ |
|--------------------------------------|------|------------------|------------------|
| Current assets | | | |
| Cash and cash equivalents | 4 | 672,880 | 972,539 |
| Trade and other receivables | 5 | 3,727 | 9,651 |
| Inventories | 6 | 62,414 | 61,743 |
| Total current assets | | 739,021 | 1,043,933 |
| Non-current assets | | | |
| Trade and other receivables | 5 | 1,199,626 | 899,626 |
| Property, plant and equipment | 7 | 131,129 | - |
| Intangible assets | 8 | 4,111,102 | 1,025,181 |
| Total non-current assets | | 5,441,857 | 1,924,807 |
| Total assets | | 6,180,878 | 2,968,740 |
| Current liabilities | | | |
| Trade and other payables | 9 | 490,634 | 524,260 |
| Financial liabilities | 10 | 266,054 | 215,502 |
| Provisions | 11 | 155,225 | 154,308 |
| Total current liabilities | | 911,913 | 894,070 |
| Non-current liabilities | | | |
| Financial liabilities | 10 | 3,245,946 | 156,349 |
| Provisions | 11 | 74,934 | 46,804 |
| Total non-current liabilities | | 3,320,880 | 203,153 |
| Total liabilities | | 4,232,793 | 1,097,223 |
| Net assets | | 1,948,085 | 1,871,517 |
| Equity | | | |
| Retained surplus | | 1,948,085 | 1,871,517 |
| Total equity | | 1,948,085 | 1,871,517 |

The accompanying notes form part of these financial statements

Bendigo District RSL Sub Branch Inc

Statement of Changes in Equity

For the Year Ended 31 December 2018

| | Retained surplus \$ | Total equity \$ |
|--|---------------------------|-----------------------|
| Balance at 1 January 2017 | 1,671,724 | 1,671,724 |
| Surplus for the year | 199,793 | 199,793 |
| Other comprehensive income for the year | - | - |
| Total comprehensive income for the year attributable to members of the entity | 199,793 | 199,793 |
| Balance at 31 December 2017 | 1,871,517 | 1,871,517 |
| Surplus for the year | 76,568 | 76,568 |
| Other comprehensive income for the year | - | - |
| Total comprehensive income for the year attributable to members of the entity | 76,568 | 76,568 |
| Balance at 31 December 2018 | 1,948,085 | 1,948,085 |

The accompanying notes form part of these financial statements

Bendigo District RSL Sub Branch Inc

Statement of Cash Flows

For the Year Ended 31 December 2018

| | Note | 2018 \$ | 2017 \$ |
|---|------|------------------|------------------|
| Cash flows from operating activities | | | |
| Receipts from customers | | 12,284,802 | 12,048,336 |
| Payments to suppliers and employees | | (11,983,944) | (11,536,579) |
| Interest received | | 5,163 | 5,760 |
| Finance costs | | (2,981) | (3,048) |
| Net cash provided by operating activities | 13 | 303,040 | 514,469 |
| Cash flows from investing activities | | | |
| Purchase of gaming machine entitlements | | (82,695) | - |
| Purchase of property, plant and equipment | | (135,051) | - |
| Loan provided to related entity | | (300,000) | - |
| Net cash used in investing activities | | (517,746) | - |
| Cash flows from financing activities | | | |
| Repayments of gaming machine entitlement borrowings | | (215,501) | (215,501) |
| Net proceeds/(repayments) of other borrowings | | 130,548 | - |
| Net cash used in financing activities | | (84,953) | (215,501) |
| Net increase / (decrease) in cash held | | (299,659) | 298,968 |
| Cash and cash equivalents at the beginning of the financial year | | 972,539 | 673,571 |
| Cash and cash equivalents at the end of the financial year | 4 | 672,880 | 972,539 |

The accompanying notes form part of these financial statements

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

Note 1. Summary of Significant Accounting Policies

The financial statements were authorised for issue on 4 March 2019 by the committee.

Basis of preparation

The Bendigo District RSL Sub Branch Inc. applies Australian Accounting Standards - Reduced Disclosure Requirements as set out in AASB 1053: Application of Tiers of Australian Accounting Standards.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board and with the *Australian Charities and Not-for-profits Commission Act 2012*. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

(a) Revenue

Revenue is recognised and measured at the fair value of the consideration received or receivable to the extent that it is probable that the economic benefits will flow to the association and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

- *Gaming, TAB and Keno Revenue:* The gaming revenue directly attributable to the association is recognised as the residual value after deducting the return to customers from the wagering and gaming turnover net of the amounts of revenue collected by the venue on behalf of Intralot and the Government. The association recognises only the associations portion of revenue.
- *Bar and Kitchen Revenue:* Revenue is recognised when the significant risks and rewards of ownership of the goods passes to the buyer and can be measured reliably. Risks and rewards are considered passed to the buyer at the time of delivery of the goods to the customer.
- *Membership Revenue:* Revenue from membership fees are recognised progressively over the period to which the membership relates. Membership fees are levied on a financial year basis.
- *Interest:* Interest is recognised on a proportional basis taking into account the interest rates applicable to the financial asset.
- *Other:* Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

Note 1. Summary of Significant Accounting Policies (continued)

(b) Income tax

The association has negotiated with the Australian Taxation Office that income tax payable by the association is to be calculated after taking into account a number of community activities and the provision for capital maintenance. Therefore an income tax exemption was gained on the basis of the association being a charitable institution under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in the statement of comprehensive income in the period in which they are incurred.

(d) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(e) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

(f) Trade and other receivables

Trade and other receivables include amounts from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(g) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on an average cost basis.

(h) Intangibles

Gaming Machine Entitlements

Gaming machine entitlements are recognised at net present value. The useful life of the asset expires in line with the expiry of the gaming machine entitlements held. The asset is being amortised on a straight line basis over their expiry period.

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

Note 1. Summary of Significant Accounting Policies (continued)

(i) Property, plant and equipment

The majority of property, plant and equipment is held by the Building Patriotic Fund, the accounts for which are included later in this annual report. The rental payable for the use of these facilities is included in Note 3 as rental expenses on operating leases.

Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1 (k) for details of impairment).

The cost of fixed assets constructed within the association includes the cost of material, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight line basis over the asset's useful life to the association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

| Class of fixed asset | Depreciation rate |
|----------------------|-------------------|
| Plant and equipment | 20% |

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(j) Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the entity commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain a significant financing component or if the practical expedient was applied as specified in AASB 15.63.

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

Note 1. Summary of Significant Accounting Policies (continued)

(j) Financial instruments (continued)

Classification and subsequent measurement

(i) Financial liabilities

Financial liabilities are subsequently measured at:

- amortised cost; or
- fair value through profit and loss.

A financial liability is measured at fair value through profit and loss if the financial liability is:

- a contingent consideration of an acquirer in a business combination to which AASB 3: *Business Combinations* applies;
- held for trading; or
- initially designated as at fair value through profit or loss.

All other financial liability is subsequently measured at amortised cost using the effective interest method. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense in profit or loss over the relevant period.

The effective interest rate is the internal rate of return of the financial asset or liability, that is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

A financial liability is held for trading if:

- it is incurred for the purpose of repurchasing or repaying in the near term;
- it is part of a portfolio where there is an actual pattern of short-term profit taking; or
- it is a derivative financial instrument (except for a derivative that is in a financial guarantee contract or a derivative that is in effective hedging relationships).

Any gains or losses arising on changes in fair value are recognised in profit or loss to the extent that they are not part of a designated hedging relationship.

The change in fair value of the financial liability attributable to changes in the issuer's credit risk is taken to other comprehensive income and is not subsequently reclassified to profit or loss. Instead, it is transferred to retained earnings upon derecognition of the financial liability.

If taking the change in credit risk in other comprehensive income enlarges or creates an accounting mismatch, then these gains or losses should be taken to profit or loss rather than other comprehensive income.

A financial liability cannot be reclassified.

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

Note 1. Summary of Significant Accounting Policies (continued)

(j) Financial instruments (continued)

(ii) Financial assets

Financial assets are subsequently measured at:

- amortised cost;
- fair value through other comprehensive income; or
- fair value through profit and loss.

on the basis of the two primary criteria:

- the contractual cash flow characteristics of the financial asset; and
- the business model for managing the financial assets.

A financial asset is subsequently measured at amortised cost if it meets the following conditions:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principle amount outstanding on specified dates.

A financial asset is subsequently measured at fair value through other comprehensive income if it meets the following conditions:

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principle amount outstanding on specified dates; and
- the business model for managing the financial assets comprises both contractual cash flows collection and the selling of the financial asset.

By default, all other financial assets that do not meet the conditions of amortised cost and fair value through other comprehensive income's measurement condition are subsequently measured at fair value through profit and loss.

The entity initially designates a financial instrument as measured at fair value through profit and loss if:

- it eliminates or significantly reduces a measurement or recognition inconsistency (often referred to as accounting mismatch) that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on
- it is in accordance to the documented risk management or investment strategy and information about the entity was documented appropriately, so as the performance of the financial liability that was part of an entity's financial liabilities or financial assets can be managed and evaluated consistently on a fair value basis; and
- it is a hybrid contract that contains an embedded derivative that significantly modifies the cash flows otherwise required by the contract.

The initial designation of the financial instruments to measure at fair value through profit and loss is a one-time option on initial classification and is irrevocable until the financial asset is derecognised.

Derecognition

(i) Derecognition of financial liabilities

A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

Note 1. Summary of Significant Accounting Policies (continued)

(j) Financial instruments (continued)

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

(ii) Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

All the following criteria need to be satisfied for derecognition of a financial asset:

- the right to receive cash flows from the asset has expired or been transferred;
- all risk and rewards of ownership of the asset have been substantially transferred; and
- the entity no longer controls the asset (ie no practical ability to make unilateral decision to sell the asset to a third party).

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

On derecognition of a debt instrument classified as at fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the investment revaluation reserve is reclassified to profit or loss.

On derecognition of an investment in equity which was elected to be classified under fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the investments revaluation reserve is not reclassified to profit or loss, but is transferred to retained earnings.

Impairment

The entity recognises a loss allowance for expected credit losses on:

- financial assets that are measured at amortised cost or fair value through other comprehensive income;
- lease receivables;
- contract assets (eg amount due from customers under construction contracts);
- loan commitments that are not measured at fair value through profit or loss; and
- financial guarantee contracts that are not measured at fair value through profit or loss.

Loss allowance is not recognised for:

- financial assets measured at fair value through profit or loss; or
- equity instruments measured at fair value through other comprehensive income.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

The entity uses the following approaches to impairment, as applicable under AASB 9:

- the general approach;
- the simplified approach;
- the purchased or originated credit impaired approach; and
- low credit risk operational simplification.

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

Note 1. Summary of Significant Accounting Policies (continued)

(j) Financial instruments (continued)

(i) General approach

Under the general approach, at each reporting period, the entity assesses whether the financial instruments are credit impaired, and if:

- the credit risk of the financial instrument has increased significantly since initial recognition, the entity measures the loss allowance of the financial instrument at an amount equal to the lifetime expected credit losses; and
- there is no significant increase in credit risk since initial recognition, the entity measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses.

(ii) Simplified approach

The simplified approach does not require tracking of changes in credit risk at every reporting period, but instead requires the recognition of lifetime expected credit loss at all times.

This approach is applicable to:

- trade receivables or contract assets that result from transactions that are within the scope of AASB 15, that contain a significant financing component; and
- lease receivables.

In measuring the expected credit loss, a provision matrix for trade receivables is used, taking into consideration various data to get to an expected credit loss, (ie diversity of its customer base, appropriate groupings of its historical loss experience etc).

(iii) Purchased or originated credit-impaired approach

For a financial asset that is considered to be credit impaired (not on acquisition or originations), the entity measures any change in its lifetime expected credit loss as the difference between the asset's gross carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. Any adjustment is recognised in profit or loss as an impairment gain or loss.

Evidence of credit impairment includes:

- significant financial difficulty of the issuer or borrower;
- a breach of contract (eg default or past due event);
- where a lender has granted to the borrower a concession, due to borrower's financial difficulty, that the lender would not otherwise consider;
- where it is probable the borrower will enter bankruptcy or other financial reorganisation; and
- the disappearance of an active market for the financial asset because of financial difficulties.

Low credit risk operational simplification approach

If a financial asset is determined to have low credit risk at the initial reporting date, the entity assumes that the credit risk has not increased significantly since initial recognition and accordingly can continue to recognise a loss allowance of 12-month expected credit loss.

In order to make such determination that the financial asset has low credit risk, the entity applies its internal credit risk ratings or other methodologies using a globally comparable definition of low credit risk.

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

Note 1. Summary of Significant Accounting Policies (continued)

(j) Financial instruments (continued)

A financial asset is considered to have low credit risk if:

- there is a low risk of default by the borrower;
- the borrower has strong capacity to meet its contractual cash flow obligations in the near term; and
- adverse changes in economic and business conditions in the longer term, may, but not necessarily, reduce the ability of the borrower to fulfil its contractual cash flow obligations.

A financial asset is not considered to carry low credit risk merely due to existence of collateral, or because a borrower has a lower risk of default than the risk inherent in the financial assets, or lower than the credit risk of the jurisdiction in which it operates.

Recognition of expected credit losses in financial statements

At each reporting date, the entity recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

Assets measured at fair value through other comprehensive income are recognised at fair value with changes in fair value recognised in other comprehensive income. The amount in relation to change in credit risk is transferred from other comprehensive income to profit or loss at every reporting period.

For financial asset that are unrecognised (eg loan commitments yet to be drawn, financial guarantees), a provision for loss allowance is created in the statement of financial position to recognise the loss allowance.

(k) Impairment of assets

At the end of each reporting period, the association assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of a class of asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

(l) Trade and other payables

Trade and other payables represent the liabilities for goods and services received by the association during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(m) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

Note 1. Summary of Significant Accounting Policies (continued)

(n) Employee benefits

Short-term employee benefits

Provision is made for the association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The association's obligations for short-term employee benefits such as wages and salaries are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

The association classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the association's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurements of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the association does not have an unconditional right to defer settlement for at least 12 months after the reporting date, in which case the obligations are presented as current provisions.

(o) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the entity, are classified as finance leases.

Finance leases are capitalised, recognising an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(p) Comparative figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

Note 1. Summary of Significant Accounting Policies (continued)

(q) Key estimates

(i) Impairment

The association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporates various key assumptions.

(r) Key judgments

(i) Employee benefits

For the purpose of measurement, AASB 119: *Employee Benefits* (September 2011) defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related services. As the association expects all of its employees would use all of their annual leave entitlements earned during a reporting period before 12 months after the end of the reporting period, the association believes that obligations for annual leave entitlements satisfy the definition of short-term employee benefits and, therefore, can be measured at the (undiscounted) amounts expected to be paid to employees when the obligation is settled.

(s) New and amended accounting policies adopted during the reporting period

The association has adopted AASB 9: *Financial Instruments* with a date of initial application of 1 January 2018. As a result the association has changed its financial instruments accounting policies as detailed in the significant accounting policies note.

It has been determined by management that the above changes in the accounting policy do not have any material effect on the financial statements either in the current or prior periods presented.

(t) New accounting standards for application in future periods

An assessment of Accounting Standards issued by the AASB that are not yet mandatorily applicable and their potential impact on the association when adopted in future periods is discussed below:

- AASB 16: *Leases* (applicable to annual reporting periods beginning on or after 1 January 2019).

When effective, this Standard will replace the current accounting requirements applicable to leases in AASB 117: *Leases* and related Interpretations. AASB 16 introduces a single lessee accounting model that eliminates the requirement for leases to be classified as operating or finance leases.

The main changes introduced by the new Standard are as follows:

- recognition of a right-of-use asset and liability for all leases (excluding short-term leases with less than 12 months of tenure and leases relating to low-value assets);
- depreciation of right-of-use assets in line with AASB 116: *Property, Plant and Equipment* in profit or loss and unwinding of the liability in principal and interest components;
- inclusion of variable lease payments that depend on an index or a rate in the initial measurement of the lease liability using the index or rate at the commencement date;
- application of a practical expedient to permit a lessee to elect not to separate non-lease components and instead account for all components as a lease; and
- inclusion of additional disclosure requirements.

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

Note 1. Summary of Significant Accounting Policies (continued)

(t) New accounting standards for application in future periods (continued)

The transitional provisions of AASB 16 allow a lessee to either retrospectively apply the Standard to comparatives in line with AASB 108: *Accounting Policies, Changes in Accounting Estimates and Errors* or recognise the cumulative effect of retrospective application as an adjustment to opening equity on the date of initial application.

The committee members have performed an initial assessment and anticipate that the adoption of AASB 16 is expected to materially increase the association's right-of-use assets and lease liabilities. Refer to Note 12(b) for further information regarding such operating lease commitments at 31 December 2018.

- AASB 1058: *Income of Not-for-Profit Entities* (applicable to annual reporting periods beginning on or after 1 January 2019).

This Standard is applicable to transactions that do not arise from enforceable contracts with customers involving performance obligations. The significant accounting requirements of AASB 1058 are as follows:

- Income arising from an excess of the initial carrying amount of an asset over the related contributions by owners, increases in liabilities, decreases in assets and revenue should be immediately recognised in profit or loss. For this purpose, the assets, liabilities and revenue are to be measured in accordance with other applicable Standards.
- Liabilities should be recognised for the excess of the initial carrying amount of a financial asset (received in a transfer to enable the entity to acquire or construct a recognisable non-financial asset that is to be controlled by the entity) over any related amounts recognised in accordance with the applicable Standards. The liabilities must be amortised to profit or loss as income when the entity satisfies its obligations under the transfer.

An entity may elect to recognise volunteer services or a class of volunteer services as an accounting policy choice if the fair value of those services can be measured reliably, whether or not the services would have been purchased if they had not been donated. Recognised volunteer services should be measured at fair value and any excess over the related amounts (such as contributions by owners or revenue) immediately recognised as income in profit or loss.

The transitional provisions of this Standard permit an entity to either: restate the contracts that existed in each prior period presented in accordance with AASB 108 (subject to certain practical expedients); or recognise the cumulative effect of retrospective application to incomplete contracts on the date of initial application. For this purpose, a completed contract is a contract or transaction for which the entity has recognised all of the income in accordance with AASB 1004 *Contributions*.

The committee members have performed an initial assessment and anticipate that the adoption of AASB 1058 will not have a material impact on the association's financial statements.

- AASB 2016-7: *Amendments to Australian Accounting Standards – Deferral of AASB 15* (for not-for-profit entities)

This Standard amends the mandatory effective date (application date) of AASB 15: *Revenue from Contracts with Customers* for not-for-profit entities so that AASB 15 is required to be applied by such entities for annual reporting periods beginning on or after 1 January 2019 instead of 1 January 2018.

When effective, this Standard will replace the current accounting requirements applicable to revenue with a single, principles-based model. Apart from a limited number of exceptions, including leases, the new revenue model in AASB 15 will apply to all contracts with customers as well as non-monetary exchanges between entities in the same line of business to facilitate sales to customers and potential customers.

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

Note 1. Summary of Significant Accounting Policies (continued)

(t) New accounting standards for application in future periods (continued)

The core principle of the Standard is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for the goods or services. To achieve this objective, AASB 15 provides the following five-step process:

- identify the contract(s) with a customer;
- identify the performance obligations in the contract(s);
- determine the transaction price;
- allocate the transaction price to the performance obligations in the contracts; and
- recognise revenue when (or as) the performance obligations are satisfied.

The transitional provisions of this Standard permit an entity to either restate the contracts that existed in each prior period presented per AASB 108: *Accounting Policies, Changes in Accounting Estimates and Errors* (subject to certain practical expedients in AASB 15), or recognise the cumulative effect of retrospective application to incomplete contracts on the date of initial application. There are also enhanced disclosure requirements regarding revenue.

The committee members have performed an initial assessment and anticipate that the adoption of AASB 15 will not have a material impact on the association's financial statements.

| Note 2. Revenue | Notes | 2018 \$ | 2017 \$ |
|---|-------|-------------------|-------------------|
| Operating activities: | | | |
| - Gaming revenue | | 6,925,901 | 6,533,641 |
| - Bar sales | | 1,374,225 | 1,453,210 |
| - Kitchen sales | | 2,464,912 | 2,604,399 |
| - Memberships | | 47,272 | 53,127 |
| - TAB commissions | | 70,091 | 74,642 |
| - Keno commissions | | 21,200 | 25,301 |
| - Other income | | 280,577 | 224,351 |
| Total revenue from operating activities | | <u>11,184,178</u> | <u>10,968,671</u> |
| Non-operating activities: | | | |
| - Interest received | | 5,163 | 5,760 |
| Total revenue from non-operating activities | | <u>5,163</u> | <u>5,760</u> |
| Total revenue | | <u>11,189,341</u> | <u>10,974,431</u> |
| Note 3. Surplus for the Year | | | |
| (a) Expenses | | | |
| Cost of sales: | | | |
| - Gaming and TAB | | 3,436,605 | 3,183,041 |
| - Kitchen and Bar | | 1,192,104 | 1,240,070 |
| - Soldiers Memorial Institute Military Museum gift shop | | 1,447 | - |
| | | <u>4,630,156</u> | <u>4,423,111</u> |

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

| Note 3. Surplus for the Year (continued) | Notes | 2018 | 2017 |
|--|--------------|----------------|----------------|
| | | \$ | \$ |
| (a) Expenses (continued) | | | |
| Depreciation and amortisation expense: | | | |
| - Amortisation of gaming machine entitlements | | 221,876 | 221,774 |
| - Depreciation of plant and equipment | | 3,922 | - |
| | | 225,798 | 221,774 |
| Finance costs | | 2,981 | 3,048 |
| Rent expense on operating lease | | 783,958 | 780,000 |
| (b) Significant Revenue and Expenses | | | |
| The following significant income items contained within other income are relevant in explaining the financial performance: | | | |
| - ATM rebates | | 88,520 | 51,259 |
| - Donations received | | 68,000 | 24,382 |
| - Raffles | | 46,734 | 48,896 |
| | | 203,254 | 124,537 |
| The following significant expense items contained within other expenses are relevant in explaining the financial performance: | | | |
| - Soldiers Memorial Institute Military Museum costs | | 186,157 | 260,370 |
| - Gaming machine entitlements planning and application costs | | 8,460 | 18,730 |
| - Committee member expenses | | 11,390 | 9,547 |
| - Management and president expenses | | 2,061 | 3,216 |
| - Meeting expenses | | 15,702 | 10,401 |
| | | 223,770 | 302,264 |
| The following significant expense items contained within welfare and charitable expenses are relevant in explaining the financial performance: | | | |
| - Commemorative Day expenses | | 46,355 | 21,795 |
| - Committee honorarium | | 6,600 | 7,000 |
| - RSL Sheds | | 42,113 | 38,403 |
| - Subsidised meals | | 197,455 | 271,052 |
| - Soldiers Memorial Institute Military Museum employee benefits expense | | 90,577 | - |
| | | 383,100 | 338,250 |

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

| Note 3. Surplus for the Year (continued) | Notes | 2018 \$ | 2017 \$ |
|--|-------|------------|------------|
| (c) Soldiers Memorial Institute Military Museum Revenue and Expenses | | | |
| The following significant income and expense items contained within the statement of profit or loss and other comprehensive income are relevant in explaining the financial performance of the Soldiers Memorial Institute Military Museum: | | | |
| Other revenue | | 73,643 | 15,692 |
| Cost of sales | | (1,447) | - |
| Gross profit | | 72,196 | 15,692 |
| Other expenses: | | | |
| - Administration expenses | | (15,032) | - |
| - Advertising and promotion costs | | (2,950) | - |
| - Finance costs | | (255) | - |
| - Occupancy expenses | | (9,647) | - |
| - Salaries and employee benefits expense | | (102,478) | - |
| - Welfare and charitable expenses | | (306) | - |
| - Other expense | | (186,157) | (260,370) |
| Total other expenses | | (316,825) | (260,370) |
| Net operating result | | (244,629) | (244,678) |
| Other expenses include funding contributed to the City of Greater Bendigo and immaterial initial fit-out costs in relation to the Soldiers Memorial Institute revitalisation project which was completed during the year ended 31 December 2018. | | | |
| Note 4. Cash and Cash Equivalents | | | |
| <i>CURRENT</i> | | | |
| Cash on hand | | 179,859 | 200,324 |
| Cash at bank | | 493,021 | 772,215 |
| | 14 | 672,880 | 972,539 |

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

| | | 2018 | 2017 |
|--|-------|------------------------------|-------------|
| | Notes | \$ | \$ |
| Note 5. Trade and Other Receivables | | | |
| <i>CURRENT</i> | | | |
| Trade receivables | | 3,727 | 9,651 |
| <i>NON-CURRENT</i> | | | |
| Loan to Building Patriotic Fund | | 1,199,626 | 899,626 |
| Total trade and other receivables | | 1,203,353 | 909,277 |
| The loan to the Building Patriotic Fund is an unsecured, interest free loan with no minimum repayment term. | | | |
| <i>Financial asset classified as loans and receivables</i> | | | |
| Trade and other receivables: | | | |
| - total current | | 3,727 | 9,651 |
| - total non-current | | 1,199,626 | 899,626 |
| | 14 | 1,203,353 | 909,277 |
| Note 6. Inventories | | | |
| <i>CURRENT</i> | | | |
| Stock on hand at cost | | 62,414 | 61,743 |
| Note 7. Property, plant and equipment | | | |
| <i>NON-CURRENT</i> | | | |
| Plant and equipment | | | |
| At cost | | 135,051 | - |
| Accumulated depreciation | | (3,922) | - |
| | | 131,129 | - |
| Total property, plant and equipment | | 131,129 | - |
| <i>Movements in Carrying Amounts</i> | | | |
| Movements in carrying amounts for each class of property, plant and equipment between the beginning and end of the current financial year. | | | |
| | | Plant and equipment \$ | Total \$ |
| Balance at the beginning of the year | | - | - |
| Additions at cost | | 135,051 | 135,051 |
| Disposals | | - | - |
| Depreciation expense | | (3,922) | (3,922) |
| Carrying amount at the end of the year | | 131,129 | 131,129 |

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

| Note 8. Intangible Assets | Notes | 2018 | 2017 |
|---|--------------|------------------|------------------|
| | | \$ | \$ |
| <i>NON-CURRENT</i> | | | |
| <i>Gaming machine entitlements - 2012 to 2022</i> | | | |
| At cost | | 2,179,255 | 2,179,255 |
| Accumulated amortisation | | (1,375,950) | (1,154,074) |
| | | 803,305 | 1,025,181 |
| <i>Gaming machine entitlements - 2022 to 2032</i> | | | |
| At cost | | 3,307,797 | - |
| Total intangible assets | | 4,111,102 | 1,025,181 |

The association has Gaming Machine Entitlement licences for 93 machines which were purchased via the Victorian State Government 'pre auction club offer'. The entitlements are in place for a period of 10 years, expiring in August 2022.

In October 2018 the association received confirmation that it has been allocated new gaming machine entitlements which take effect in August 2022 and expire in August 2032. A 2.5% deposit for the new entitlements was paid in February 2018, with a further 2.5% payable on or before 28 February 2019. The remaining 95% cost of the entitlements will be paid over 28 equal instalments, with the first being made in August 2022 and the last in May 2029.

| Note 9. Trade and Other Payables | Notes | 2018 | 2017 |
|---|--------------|------------------|----------------|
| | | \$ | \$ |
| <i>CURRENT</i> | | | |
| Trade payables | | 144,077 | 194,230 |
| Sundry payables | | 86,708 | 125,837 |
| Accrued expenses | | 26,588 | 19,079 |
| Other payables (net amount of GST payable) | | 233,261 | 185,114 |
| | | 490,634 | 524,260 |
| <i>Financial liabilities at amortised cost classified as trade and other payables</i> | | | |
| Trade payables and other payables: | | | |
| - total current | | 490,634 | 524,260 |
| Less other payables (net amount of GST payable) | | (233,261) | (185,114) |
| Financial liabilities as trade and other payables | 14 | 257,373 | 339,146 |
| Note 10. Financial Liabilities | | | |
| <i>CURRENT</i> | | | |
| Gaming machine entitlements | | 239,044 | 215,502 |
| Lease liability | | 27,010 | - |
| | | 266,054 | 215,502 |
| <i>NON-CURRENT</i> | | | |
| Gaming machine entitlements | | 3,142,407 | 156,349 |
| Lease liability | | 103,539 | - |
| | | 3,245,946 | 156,349 |
| Total financial liabilities | 14 | 3,512,000 | 371,851 |

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

| Note 11. Provisions | Notes | 2018 | 2017 |
|--|--------------|-----------------------|-----------------------|
| | | \$ | \$ |
| <i>CURRENT</i> | | | |
| Employee benefits - annual leave | | 113,448 | 110,595 |
| Employee benefits - long service leave | | 41,777 | 43,713 |
| | | <u>155,225</u> | <u>154,308</u> |
| <i>NON-CURRENT</i> | | | |
| Employee benefits - long service leave | | 74,934 | 46,804 |
| Total provisions | | <u><u>230,159</u></u> | <u><u>201,112</u></u> |

Provision for Employee Benefits

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the association does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months.

However, these amounts must be classified as current liabilities since the association does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement. The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been discussed in Note 1 (n).

| Note 12. Capital and Leasing Commitments | Notes | 2018 | 2017 |
|--|--------------|----------------|----------------|
| | | \$ | \$ |
| (a) Finance lease commitments | | | |
| Payable - minimum lease payments | | | |
| - not later than 12 months | | 27,010 | - |
| - between 12 months and 5 years | | 103,539 | - |
| - greater than 5 years | | - | - |
| Minimum lease payments | | <u>130,549</u> | <u>-</u> |
| The financial lease for solar panels, which commenced in 2018, is a 5-year lease, with payments required monthly in advance. | | | |
| (b) Operating lease commitments | | | |
| Non-cancellable operating leases contracted for but not capitalised in the financial statements: | | | |
| - not later than 12 months | | 789,705 | 791,128 |
| - between 12 months and 5 years | | 32,852 | 9,603 |
| - greater than 5 years | | 1,170 | 1,274 |
| | | <u>823,727</u> | <u>802,005</u> |

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

Note 12. Capital and Leasing Commitments (continued)

(b) Operating lease commitments (continued)

The property lease for the RSL Club situated in Long Gully, Bendigo is subject to an agreement that is reviewed yearly. The term is no longer than 12 months at a time.

The property lease for the RSL Memorial Hall is a non-cancellable lease with a 21 year term. The lease is restricted to use for the Soldiers Memorial Institute Military Museum.

The copier and printer lease commitment is a non-cancellable operating lease contracted for but not capitalised in the financial statements with a term of five years, with rent payable monthly in advance.

(c) Capital expenditure commitments

No capital expenditure commitments were contracted for at year end.

| Note 13. Cash Flow Information | Notes | 2018 \$ | 2017 \$ |
|---|-------|------------------|------------------|
| Reconciliation of cash flow from operations with surplus after income tax | | | |
| Surplus after income tax expense | | 76,568 | 199,793 |
| Non-cash flows in surplus: | | | |
| - Depreciation and amortisation expense | | 225,798 | 221,774 |
| Changes in assets and liabilities: | | | |
| - (Increase)/decrease in trade and other receivables | | 5,924 | 5,790 |
| - (Increase)/decrease in other assets | | - | 23,499 |
| - (Increase)/decrease in inventories | | (671) | 1,075 |
| - Increase/(decrease) in trade and other payables | | (33,626) | 40,877 |
| - Increase/(decrease) in provisions | | 29,047 | 21,661 |
| Cash flows from operations | | <u>303,040</u> | <u>514,469</u> |
| Note 14. Financial Risk Management | | | |
| The association's financial instruments consist mainly of deposits with banks, accounts receivable and payable, and leases. | | | |
| The totals of each category of financial instruments, measured in accordance with AASB 9 detailed in the accounting policies to these financial statements, are as follows: | | | |
| Financial assets | | | |
| Cash and cash equivalents | 4 | 672,880 | 972,539 |
| Trade and other receivables | 5 | 1,203,353 | 909,277 |
| Total financial assets | | <u>1,876,233</u> | <u>1,881,816</u> |
| Financial liabilities | | | |
| Financial liabilities at amortised cost: | | | |
| - trade and other payables | 9 | 257,373 | 339,146 |
| - financial liabilities | 10 | 3,512,000 | 371,851 |
| Total financial liabilities | | <u>3,769,373</u> | <u>710,997</u> |

Bendigo District RSL Sub Branch Inc

Notes to the Financial Statements

For the Year Ended 31 December 2018

| Note 15. Related Party Disclosures | Notes | 2018 | 2017 |
|--|--------------|--------------|--------------|
| | | \$ | \$ |
| The association paid an honorarium to the following committee members: | | | |
| - Clifford Richards | | 800 | - |
| - David Paynter | | 1,800 | - |
| - Lisa Gellatly | | 1,200 | 1,000 |
| - Paul Penno | | 500 | 1,200 |
| - Peter Swandale | | 1,200 | 1,200 |
| - Rhys De Laine | | - | 500 |
| - Robert English | | 500 | 1,200 |
| - Shane Robinson | | 600 | 1,900 |
| | | 6,600 | 7,000 |

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

No committee members have entered into any material contract with the association since the end of the previous financial year and there were no material contracts involving committee members interests subsisting at year end. There were no loans to committee members.

Note 16. Contingent Liabilities and Assets

The association's committee are not aware of any contingent liabilities or assets as at the date of signing this financial report.

Note 17. Events after the Reporting Period

There have been no events subsequent to the balance sheet date that have an impact that would require disclosure in the financial statements or notes there of.

Note 18. Economic Dependency

The association is economically dependant on the continued support of its bankers (ANZ), provision of electronic gaming machines and the continued occupation of its premises (Building Patriotic Fund). Any change in one or more of the above would have a significant adverse effect on the associations ability to continue to trade as a going concern.

Note 19. Association Details

The registered office of the association is:

Bendigo District RSL Sub Branch Inc
73-75 Havilah Road
Bendigo Vic 3550

The principal place of business is:

Bendigo District RSL Sub Branch Inc
73-75 Havilah Road
Bendigo Vic 3550

Bendigo District RSL Sub Branch Inc Annual Statements Give True and Fair View of Financial Position of Incorporated Association

We, Peter Swandale and Lisa Gellatly, being members of the committee of Bendigo District RSL Sub Branch Inc, certify that:
The statements attached to this certificate give a true and fair view of the financial position of Bendigo District RSL Sub Branch Inc during and at the end of the financial year of the association ending on 31 December 2018.

President 

Peter Swandale

Secretary 

Lisa Gellatly

Dated this 4th day of March 2019



Independent Auditor's Report to the Members of Bendigo District RSL Sub-Branch Inc

Report on the audit of the financial statements

Our opinion

In our opinion:

The accompanying financial report of Bendigo District RSL Sub-Branch Inc, is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- i. giving a true and fair view of the association's financial position as at 31 December 2018 and of its performance for the year ended on that date; and
- ii. complying with Australian Accounting Standards - Reduced Disclosure Requirements.

What we have audited

Bendigo District RSL Sub-Branch Inc (the association) financial report comprises the:

- ✓ statement of financial position as at 31 December 2018
- ✓ statement of profit or loss and other comprehensive income for the year then ended
- ✓ statement of changes in equity for the year then ended
- ✓ statement of cash flows for the year then ended
- ✓ notes comprising a summary of significant accounting policies and other explanatory notes, and
- ✓ the certification by members of the committee that the annual statements give a true and fair view of the financial position of the association.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other information

The association may prepare an annual report that may include the financial statements, committee's report and declaration and our audit report (the financial report). The annual report may also include "other information" on the entity's operations and financial results and financial position as set out in the financial report, typically in a Chairman's report and reports covering governance and other matters.

The committee members are responsible for the other information. An annual report has not been made available to us as of the date of this auditor's report.

Our opinion on the financial report does not cover the other information and accordingly we will not express any form of assurance conclusion thereon.

Our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If we identify that a material inconsistency appears to exist when we read the annual report (or become aware that the other information appears to be materially misstated), we will discuss the matter with the committee members and where we believe that a material misstatement of the other information exists, we will request management to correct the other information.

Independence

We are independent of the association in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Committee's responsibility for the financial report

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012* and for such controls as the committee determines is necessary to enable preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the association or cease operations, or have no realistic alternative but to do so.

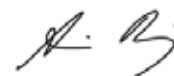
Auditor's responsibility for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/home.aspx>. This description forms part of our auditor's report.



Andrew Frewin Stewart
61 Bull Street, Bendigo, 3550
Dated this 4th day of March 2019



Adrian Downing
Lead Auditor

Bendigo RSL Sub-Branch as Agency for General Appeals Patriotic Fund B86

STATEMENT DUE DATE: 16th FEBRUARY 2019
 BSB Account number
 Bank account: 013-533 2149-81393

Agency Statement of Receipts & Disbursements for the year ended 31/12/2018

(Note: Entries on this page refer only to transactions & transfers through the Agency bank account for the period 01/01/2018 through to 31/12/2018)

| Income | | | | | |
|--|--|--|--|----------------------|---------------------|
| Major Income Activities Summary of ANZAC & Poppy Appeals | Appeals collections | ANZAC Appeal 2018 | Amount Raised | \$ 63,420.00 | |
| | | POPPY Appeal 2018 | Amount Raised | \$ 53,897.00 | (A) |
| | | | Sub-Total | \$ 117,317.00 | (B) |
| | Remittances | ANZAC Appeal 2018 | Remitted to State Branch | \$ 63,420.00 | |
| | | POPPY Appeal 2018 | Remitted to State Branch (Leave in blank if remitted after 31 st December 2018) | \$ 53,897.00 | (C) |
| | | | Sub-Total | \$ 117,317.00 | (D) |
| | Reimbursements | ANZAC Appeal 2018 | Amount received from State Branch | \$ 31,710.00 | |
| | | POPPY Appeal 2018 | Amount received from State Branch (Leave in blank if received after 31 st December 2018) | \$ 26,948.50 | (E) |
| | | | Sub-Total | \$ 58,658.50 | (F) |
| | Total Major Income Activities (B-D+F) | | | | \$ 58,658.50 |
| Minor Income Activities | Share of 2017 Poppy Appeal - Received in 2018 from State Branch (if applicable) | \$ 18,590.23 | GST Refunds from RSL VIC Branch | \$ - | |
| | Donations | \$ - | Gunfire Breakfast & 2 Up | \$ - | \$ 18,590.23 (H) |
| | Bank Interest | \$ - | Other Income | \$ - | |
| TOTAL INCOME FOR THE YEAR (G+H) | | | | \$ 77,248.73 | (I) |
| Expenses | | | | | |
| <i>Benevolent veteran & dependant welfare expenses: (Must relate to assistance to veterans, widows, carers and dependants)</i> | | | | | |
| Aged care accessories (hearing aid, special chair, bed) | \$ - | Meals expenses (lunch, dinner, excluding alcohol) | \$ - | | |
| Bills (Internet, telephone, council rates) | \$ 412.39 | Membership for elderly veterans | \$ - | | |
| Christmas lunch/function (excluding alcohol) | \$ 822.50 | Mobility (scooter hire, repairs, wheelchair, walking frames) | \$ 240.00 | | |
| Christmas parcels (veterans only) | \$ 913.00 | Portsea Camp (for veteran's dependant only) | \$ - | | |
| Clothing/ shoes/ glasses | \$ - | Recreational/sporting activities/RSL Active (group exercises, trips, cinema, museums etc) | \$ 3,480.00 | | |
| Emergency accommodation | \$ 4,215.53 | Rental/ bond/ moving houses assistance | \$ 1,948.00 | | |
| Financial assistance | \$ 5,285.23 | School fees for veteran/ dependant | \$ - | | |
| Firewood | \$ - | Utilities (Water, gas, electricity) | \$ - | | |
| Food vouchers | \$ - | Transportation for hospital/doctor visits | \$ - | | |
| Funerals/ wakes/ newspaper notices | \$ - | Taxi fares | \$ - | | |
| Garden maintenance/ lawn mowing | \$ - | Vehicle (registration, repairs, RWC, petrol) | \$ 2,736.77 | | |
| Hairdresser/ barber | \$ - | Wreaths/ flowers | \$ - | | |
| Health/ medical/ pharmacy expenses | \$ 445.00 | Other (Please give detail) | \$ - | | |
| House repairs/ maintenance/insurance | \$ 2,673.00 | Other (Please give detail) | \$ - | | |
| Meals at Sub-Branch (excluding alcohol) | \$ - | Other (Please give detail) | \$ - | | |
| Sub-Total Benevolent veteran & dependant welfare expenses | | | | \$ 23,171.42 | (J) |
| Care coordinators ratified by ANZAC House | Accommodation/travel expenses | \$ - | | | |
| | Wages and on costs | \$ - | \$ - | (K) | |
| | Other Expenses (Details MUST be provided): | \$ - | | | |

| Welfare Office Expenses: | | | |
|---|--------------|---|--------------|
| ANZAC Appeal 2018 costs | \$ 2,050.00 | Postage | \$ - |
| Poppy Appeal 2018 costs | \$ - | Stationery | \$ - |
| Audit/Accounting Fees | \$ - | Utilities (Water, gas, electricity, related to Welfare Office, if applicable: apportioned amount) | \$ - |
| Bank Fees | \$ 64.00 | Volunteer Expenses (meals, certificates of appreciation, etc) | \$ - |
| Computer/Printer equipment | \$ 1,914.70 | Volunteer Expenses (Reimbursements transport expenses) | \$ - |
| GST | \$ - | Other (Please give detail) | \$ - |
| Meeting expenses (food/rent) | \$ - | Other (Please give detail) | \$ - |
| Police Checks | \$ - | Other (Please give detail) | \$ - |
| Transfers/Donations approved by Consumer Affairs Victoria (CAV) (Details MUST be provided) | | | |
| Transferred to: Vietnam Veterans Association (Bendigo) | \$ 15,855.00 | Transferred to: | \$ - |
| Transferred to: Vietnam Veterans Association (Bendigo) | \$ 9,295.11 | Transferred to: | \$ - |
| Transfers to another Agency A/C B86 approved by State Branch (Details MUST be provided) | | | |
| Transferred to: | \$ - | Transferred to: | \$ - |
| Remittances to State Branch | | | |
| 2017 Poppy Appeal raised in 2017 but sent to State Branch in 2018 (if applicable) | \$ 37,180.45 | | \$ 37,180.45 |
| 2017 Unused funds sent to State Branch in 2018 (if applicable) | \$ - | | \$ - |
| Sub-Total (K+L+M+N+O) | | | \$ 66,359.26 |
| TOTAL EXPENSES FOR THE YEAR (U+P) | | | \$ 89,530.68 |
| Bank balance at 1st Jan 2018 | | | |
| | | | \$ 39,230.45 |
| Total income for the year (I) | | | |
| | | | \$ 77,248.73 |
| Total expenses for the year (Q) | | | |
| | | | \$ 89,530.68 |
| Bank balance at 31st Dec 2018 (Amount must agree with bank statement) | | | |
| | | | \$ 26,948.50 |

| | | |
|---|--|--------------|
| 2018 Unused Funds Calculation | Bank Balance at 31 st December 2018 (S) | \$ 26,948.50 |
| | Less AMOUNT Shown at (A) | \$ 53,897.00 |
| | Plus AMOUNT Shown at (C) | \$ 53,897.00 |
| | Less AMOUNT Shown at (E) | \$ 26,948.50 |
| | Sub-Total | \$ - |
| | Less unpresented cheques and/or expenses occurred between January to April 2019 and/or budgeted expenses - (Provide details) | \$ - |
| | Less Donations received in 2018 | \$ - |
| Total of unused funds to be remitted to State Branch | | \$ - |

Please attach to this form a cheque or copy of EFT transfer of unused funds sent to the RSL General Appeals Patriotic Fund to the BSB 013 030 A/C 8372 79576

Treasurer's Report

| | | | |
|--|--|-----|-------------------------------------|
| Related party transaction* | Please circle your answer. Does your charity have a documented policy or processes on related party transactions (conflict of interest)? | YES | <input checked="" type="radio"/> NO |
| | *Related party transaction or conflict of interest is any transaction influenced by the interests of the parties related to the transaction. | | |
| | Please circle your answer. Did your charity have any related party (conflict of interest) transactions? | YES | <input checked="" type="radio"/> NO |
| I certify that the above statement is true and correct and that the disbursements meet the objectives of Benevolent Welfare as described by the Australian Taxation Office. A copy of the bank statement as at 31 st December 2018 has been provided. | | | |
| Name of Treasurer (please print) | Lisa Gellatly (Secretary) | | Signature of Treasurer |
| | | | <i>Lisa Gellatly</i> |

Auditor's Report (Requested if total income was over \$10,000)

| | | | |
|--|---|--|------------------------|
| I have audited the books, vouchers, bank records and other records of the above Agency. Account for the period ended 31 st December 2018 and certify in my opinion the books and records are kept in a satisfactory manner and that the above statement gives a true and fair view of the activities of the Sub-Branch as Agency for the General Appeals Patriotic Fund B86 in meeting its Benevolent Welfare obligations as a Deductible Gift Recipient. | | | |
| Name of Auditor (please print) | Adrian Downing | | Signature of Auditor |
| Auditors Qualification: | Registered Company Auditor Certified Practising Accountant | | Date |
| | | | <i>AD</i> 14/2/2019 |



0959

BENDIGO, Eaglehawk & K. Flat RSL SUB-BRANCH BUILDING/PATRIOTIC FUND

ABN 31 336 592 019

Historic Fund
Number

CAV Reference Number

3320

V0000125F

Statement Due Date 31/03/2019

Statement of Receipts & Disbursements for the year ended 31/12/2018

Revenue (Receipts)

(Note: Entries on this page refer only to transactions & transfers through the Building/Patriotic Fund bank account)

| | | | | | | |
|--------------------------|----------------------------|---|----|------------|---|-----------------|
| 1 | Grants received | | | | \$ | - |
| 2 | Donations & bequests | | | | \$ | - |
| 3 | Interest from Term Deposit | (only if deposited in the Building/Patriotic Fund bank account) | | | \$ | - |
| 4 | Other Revenue (Receipts) | Bank interest | \$ | 0.71 | Rent Received | \$ 862,354.00 |
| | | GST received | \$ | 177,238.00 | Other (Please give detail) | \$ - |
| | | Fundraising | \$ | - | Other (Please give detail) | \$ - |
| Revenue (Capital) | | | | | Total Revenue (Receipts) | \$ 1,039,592.71 |
| 5 | Other Revenue (Capital) | Gains from sale of assets | \$ | - | Investments redeemed | \$ - |
| | | Loans | \$ | 266,237.09 | Transfers from other accounts | \$ - |
| | | Monies transferred from WPF bank account Transfer date: ____ / ____ / 2018 | | \$ | - | |
| | | | | | TOTAL REVENUE (Receipts & Capital) | \$ 1,305,829.80 |

Expenses (General)

| | | | | | | |
|--|---|-------------------------------|----|----------------------------|---|-----------------|
| 6 | Interest expense | | | | \$ | 175,965.32 |
| 7 | Transfers/Grants/Donations (APPROVED by CAV) | (Please give detail) | \$ | - | (Please give detail) | \$ - |
| 8 | Other building expenses: (These apply only to costs related to the Building) | Audit / Accounting fees | \$ | 1,210.00 | Legal/Consultancy fees | \$ - |
| | | Bank charges | \$ | - | Repairs & Maintenance | \$ 40,045.76 |
| | | Council Rates (FSL/CFA) | \$ | 3,991.17 | Stationery/ Office Supplies | \$ 10,476.00 |
| | | Cleaning costs | \$ | - | Telephone/Internet | \$ - |
| | | Insurance | \$ | - | Utilities (Electricity/Gas/Water) | \$ 660.00 |
| | | Lease / Hire / Rental | \$ | 43,741.84 | Other (Please give detail) GST paid | \$ 66,443.00 |
| Other welfare expenses: (These apply only to costs related to welfare assistance from (transfer date) ____ / ____ / 2018 to 31/12/2018) | Term Deposit Investment | \$ | - | Other (Please give detail) | \$ - | |
| | Other (Please give detail) | \$ | - | Other (Please give detail) | \$ - | |
| | Other (Please give detail) | \$ | - | Other (Please give detail) | \$ - | |
| Expenses (Capital) | | | | | Total Expenses (General) | \$ 342,533.09 |
| 9 | Other expenses | Furniture/Fittings/ Equipment | \$ | 429,630.68 | Loan Repayment to: ANZ | \$ 317,765.20 |
| | | Investments Purchased | \$ | - | Loan Repayment to: | \$ - |
| | | Land/Building | \$ | 280,347.27 | Other (Please give detail) | \$ - |
| | | | | | TOTAL EXPENSES (General & Capital) | \$ 1,370,276.24 |

ENDORSED

MICHAEL ANNETT
Chief Executive Officer

RSL of Australia (Victorian Branch) Inc.

Date received ____ / ____ / ____

| | | |
|---|----|--------------|
| Bank balance at 1 st Jan 2018: (Do not include investments) | \$ | 161,800.48 |
| Add total revenue: | \$ | 1,305,829.80 |
| Less total expenses: | \$ | 1,370,276.24 |
| BANK BALANCE AT 31st DEC 2018 | \$ | 97,354.04 |

BENDIGO, Eaglehawk & K. Flat RSL SUB-BRANCH BUILDING/PATRIOTIC FUND

Balance Sheet as at 31st December 2018

ASSETS

Note: Entries on this page refer only to Assets & Liabilities e.g. bank balance, investments & property owned by the Building/Patriotic Fund

| | | | | | |
|-------------------------|---|--------------------------|--------------|--------------------------|------------------|
| Current Assets | Cash at the bank (Building/Patriotic Fund account) | Welfare monies | \$ - | \$ 97,354.04 | \$ 115,755.62 |
| | | Building monies | \$ 97,354.04 | | |
| | | Plus Unpresented cheques | \$ - | | |
| | Term deposits/ Investments | Welfare monies | \$ - | \$ - | |
| | | Building monies | \$ - | | |
| | Accounts receivable | | | \$ - | |
| Other (Please Detail) | GST receivable | | | \$ 18,401.58 | |
| Non-Current Assets | Loan (Receivable) | | | \$ - | \$ 11,414,348.13 |
| | Property amount (as reported in the 2018 Building/Patriotic Fund Financial Report): Address: 73-75 Havilah Rd, Bendigo | | | \$ 10,755,209.14 | |
| | Furniture & fittings/plant & equipment (as reported in the 2018 Building/Patriotic Fund Financial Report) | | | \$ 659,138.99 | |
| | Long term investments | | | \$ - | |
| | Other (Please Detail) | | | \$ - | |
| LIABILITIES | | | | Total Assets | \$ 11,530,103.75 |
| Current Liabilities | Creditors | | | \$ 35,193.51 | \$ 1,035,193.51 |
| | Accrued expenses | | | \$ - | |
| | Accounts payable | | | \$ - | |
| | Loans (Payable) - external ANZ | | | \$ 1,000,000.00 | |
| Non-Current Liabilities | Loans (Payable) - internal (SB/PFI) Sub-Branch | | | \$ 1,199,625.70 | \$ 4,678,189.86 |
| | Loans (Payable) - external ANZ | | | \$ 3,478,564.16 | |
| | Other (Please Detail) | | | \$ - | |
| | | | | Total Liabilities | \$ 5,713,383.37 |
| | | | | NET ASSETS | \$ 5,816,720.38 |

Treasurer's Report

| | | | |
|--|--|-----|--|
| Related party transaction* | Please circle your answer. Does your charity have a documented policy or processes on related party transactions (conflict of interest)? | YES | <input checked="" type="radio"/> NO |
| | *Related party transaction or conflict of interest is any transaction influenced by the interests of the parties related to the transaction. | | |
| | Please circle your answer. Did your charity have any related party (conflict of interest) transactions? | YES | <input checked="" type="radio"/> NO |
| I certify that the above statements are true and correct and that the disbursements meet the objectives of the Building/Patriotic Fund. A copy of the bank statement as at 31 st December 2018 has been provided. | | | |
| Name of Treasurer (please print) | Lisa Gellatly (Secretary) | | Signature of Treasurer <i>Lisa Gellatly</i> |

Auditor's Report

| | | | |
|--|---|--|------------------------------------|
| I have audited the books, vouchers, bank records, and other records of the Building/ Patriotic Fund for the period covered by this annual statement and certify that in my opinion the books and records are kept in a satisfactory manner and that the above statements give a true and fair view of the fund's activities for the period and of its assets and liabilities at the end of the year. | | | |
| Name of Auditor (please print) | Adrian Downing | | Signature of Auditor <i>A D</i> |
| Auditor's Qualification | Registered Company Auditor Certified Practising Accountant | | Date 4 / 3 / 2019 |
| [If conducting the audit on behalf of a firm or partnership, please ensure this information is included] | | | |

OFFICE USE ONLY

| | |
|---------------|----------|
| Date received | Initials |
| / / | |

Consumer Affairs Victoria,
121 Exhibition Street, Melbourne VIC 3000
GPO Box 4567, Melbourne VIC 3001
Telephone: 8684 6203 Fax: 8684 6199
Website: www.consumer.vic.gov.au



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0960

Statement Due Date 31/03/2019

BENDIGO HAVILAH ROAD RSL SUB-BRANCH WELFARE PATRIOTIC FUND

ABN

47 685 373 398

Historic Fund
Number
W484

CAV Reference
Number
V00001238

Statement of Receipts & Disbursements for the year ended 31/12/2018

Revenue (Receipts)

(Note: Entries on this page refer only to transactions & transfers through the Welfare Patriotic Fund bank account)

| | | | | |
|---|-----------------------|---|-------------|-------------|
| 1 | Other income/receipts | Fundraising (Please give detail) | \$ - | \$ 5,385.98 |
| | | Bank interest | \$ - | |
| | | GST received | \$ - | |
| | | Other (Please give detail) Distributions received - Sandhurst Trustees | \$ 5,385.98 | |

Revenue (Capital)

| | | | |
|---|---|------|------|
| 2 | Term deposit/investment redeemed: (Please give detail) | \$ - | \$ - |
| 3 | Loans | \$ - | |
| 4 | Transfers from other accounts | \$ - | |
| 5 | Other: (Please give detail) | \$ - | |

Expenses (General)

TOTAL REVENUE (Receipts & Capital) \$ 5,385.98

| | | | | | | |
|----|---|--|-------------|----------------------------|-------------|------|
| 6 | Employee expenses/payments (if any) | | | \$ - | | |
| 7 | Bank interest paid (if any) | | | \$ - | | |
| 8 | Transfers/grants/donations (Approved by CAV) | To: | \$ - | \$ - | | |
| | | To: | \$ - | | | |
| 9 | Welfare and relief payments: | Please give detail Welfare payments | \$ 7,024.46 | Please give detail \$ - | \$ 7,024.46 | |
| | | Please give detail | \$ - | Please give detail \$ - | | |
| | | Please give detail | \$ - | Please give detail \$ - | | |
| | | Please give detail | \$ - | Please give detail \$ - | | |
| 10 | Other expenses (Admin expenses): (NB: These apply only to costs incurred specifically for Welfare activities.) | Audit fees | \$ - | Postage | \$ - | \$ - |
| | | Accounting fees | \$ - | Stationery | \$ - | |
| | | Bank charges | \$ - | Other (Please give detail) | \$ - | |
| | | GST | \$ - | Other (Please give detail) | \$ - | |

Expenses (Capital)

Total Expenses (General) \$ 7,024.46

| | | | | | | |
|----|---------------------------|---|------|----------------------------|------|------|
| 11 | Other expenses (Capital): | Investment Purchased | \$ - | Other (Please give detail) | \$ - | \$ - |
| | | Small Equipment for Welfare Office | \$ - | Other (Please give detail) | \$ - | |
| | | Funds transferred to Building/Patriotic Fund (Approved by CAV) Date ____/____/2018 | \$ - | | | |

ENDORSED

TOTAL EXPENSES (General & Capital) \$ 7,024.46

MICHAEL ANNETT
Chief Executive Officer
RSL of Australia (Victorian Branch) Inc.

Date Received ____/____/____

| | |
|--|---------------------|
| Bank balance at 1 st Jan 2018 (Do not include investments) | \$ 19,592.56 |
| Add total revenue | \$ 5,385.98 |
| Less total expenses | \$ 7,024.46 |
| BANK BALANCE AT 31st DEC 2018 | \$ 17,954.08 |

BENDIGO HAVILAH ROAD RSL SUB-BRANCH WELFARE PATRIOTIC FUND

Balance Sheet as at 31st December 2018

Note: Entries on this page refer only to Assets & Liabilities e.g. bank balance, investments & assets owned by the Welfare Patriotic Fund

ASSETS

| | | | |
|---------------------|---------------------------|--------------|---------------------|
| Current Assets | Cash at the bank | \$ 17,954.08 | \$ 17,954.08 |
| | Investments/term deposits | \$ - | |
| | Prepaid expenses | \$ - | |
| | Accounts receivable | \$ - | |
| | Other (Please Detail) | \$ - | |
| | Other (Please Detail) | \$ - | |
| Non-Current Assets | Loan (Receivable) | \$ - | \$ - |
| | Plant & equipment | \$ - | |
| | Long term investments | \$ - | |
| | Other (Please Detail) | \$ - | |
| Total Assets | | | \$ 17,954.08 |

LIABILITIES

| | | | |
|--------------------------|---|------|---------------------|
| Current Liabilities | Bank account overdrafts | \$ - | \$ - |
| | Creditors | \$ - | |
| | Accounts payable | \$ - | |
| | Other (Please Detail) | \$ - | |
| Non-Current Liabilities | Loans (Payable) - internal (SB/ BPF/PF) | \$ - | \$ - |
| | Loans (Payable) - external | \$ - | |
| | Loans (Payable) - external | \$ - | |
| | Other (Please Detail) | \$ - | |
| Total Liabilities | | | \$ - |
| NET ASSETS | | | \$ 17,954.08 |

Treasurer's Report

Related party transaction* Please circle your answer. Does your charity have a documented policy or processes on related party transactions (conflict of interest)? YES NO

**Related party transaction or conflict of interest is any transaction influenced by the interests of the parties related to the transaction.*

Please circle your answer. Did your charity have any related party (conflict of interest) transactions? YES NO

I certify that the above statements are true and correct and that the disbursements meet the objectives of the Welfare Patriotic Fund. A copy of the bank statement as at 31st December 2018 has been provided.

Name of Treasurer (please print) Signature of Treasurer

Auditor's Report

I have audited the books, vouchers, bank records, and other records of the Welfare Patriotic Fund for the period covered by this annual statement and certify that in my opinion the books and records are kept in a satisfactory manner and that the above statements give a true and fair view of the fund's activities for the period and of its assets and liabilities at the end of the year.

Name of Auditor (please print) Signature of Auditor

Auditor's Qualification Date

[If conducting the audit on behalf of a firm or partnership, please ensure this information is included]

OFFICE USE ONLY

Date received Initials

Consumer Affairs Victoria,
121 Exhibition Street, Melbourne VIC 3000
GPO Box 4567, Melbourne VIC 3001
Telephone: 8684 6203 Fax: 8684 6199
Website: www.consumer.vic.gov.au



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0960

Statement Due Date 31/03/2019

BENDIGO RSL SUB-BRANCH WELFARE PATRIOTIC FUND

ABN 45 816 693 699

Historic Fund Number W75

CAV Reference Number V0000119L

Statement of Receipts & Disbursements for the year ended 31/12/2018

Revenue (Receipts)

(Note: Entries on this page refer only to transactions & transfers through the Welfare Patriotic Fund bank account)

| | | | | | |
|---|-----------------------|----------------------------------|------|------|--|
| 1 | Other income/receipts | Fundraising (Please give detail) | \$ - | | |
| | | Bank interest | \$ - | | |
| | | GST received | \$ - | | |
| | | Other (Please give detail) | \$ - | | |
| | | | | \$ - | |

Revenue (Capital)

| | | | | | |
|---|---|--|------|------|--|
| 2 | Term deposit/investment redeemed: (Please give detail) | | \$ - | | |
| 3 | Loans | | \$ - | | |
| 4 | Transfers from other accounts | | \$ - | | |
| 5 | Other: (Please give detail) | | \$ - | | |
| | | | | \$ - | |

Expenses (General)

TOTAL REVENUE (Receipts & Capital) \$ -

| | | | | | |
|----|---|--------------------|------|---------------------------|------|
| 6 | Employee expenses/payments (if any) | | | | \$ - |
| 7 | Bank interest paid (if any) | | | | \$ - |
| 8 | Transfers/grants/donations (Approved by CAV) | To: | \$ - | | \$ - |
| | | To: | \$ - | | \$ - |
| 9 | Welfare and relief payments: | Please give detail | \$ - | Please give detail | \$ - |
| | | Please give detail | \$ - | Please give detail | \$ - |
| | | Please give detail | \$ - | Please give detail | \$ - |
| | | Please give detail | \$ - | Please give detail | \$ - |
| | | | | | \$ - |
| 10 | Other expenses (Admin expenses): (NB: These apply only to costs incurred specifically for Welfare activities.) | Audit fees | \$ - | Postage | \$ - |
| | | Accounting fees | \$ - | Stationery | \$ - |
| | | Bank charges | \$ - | Other(Please give detail) | \$ - |
| | | GST | \$ - | Other(Please give detail) | \$ - |
| | | | | | \$ - |

Expenses (Capital)

Total Expenses (General) \$ -

| | | | | | |
|----|---------------------------|---|------|---------------------------|------|
| 11 | Other expenses (Capital): | Investment Purchased | \$ - | Other(Please give detail) | \$ - |
| | | Small Equipment for Welfare Office | \$ - | Other(Please give detail) | \$ - |
| | | Funds transferred to Building/Patriotic Fund (Approved by CAV) Date ____/____/2018 | \$ - | | \$ - |

ENDORSED

TOTAL EXPENSES (General & Capital) \$ -

MICHAEL ANNETT
Chief Executive Officer
RSL of Australia (Victorian Branch) Inc.

Date Received ____/____/____

| | |
|--|--------------------|
| Bank balance at 1 st Jan 2018 (Do not include investments) | \$ 5,593.36 |
| Add total revenue | \$ - |
| Less total expenses | \$ - |
| BANK BALANCE AT 31st DEC 2018 | \$ 5,593.36 |

BENDIGO RSL SUB-BRANCH WELFARE PATRIOTIC FUND

Balance Sheet as at 31st December 2018

Note: Entries on this page refer only to Assets & Liabilities e.g. bank balance, investments & assets owned by the Welfare Patriotic Fund

ASSETS

| | | | |
|--------------------|---------------------------|--------------|--------------|
| Current Assets | Cash at the bank | \$ 5,593.36 | \$ 5,593.36 |
| | Investments/term deposits | \$ - | |
| | Prepaid expenses | \$ - | |
| | Accounts receivable | \$ - | |
| | Other (Please Detail) | \$ - | |
| | Other (Please Detail) | \$ - | |
| Non-Current Assets | Loan (Receivable) | \$ - | \$ 46,775.14 |
| | Plant & equipment | \$ 46,775.14 | |
| | Long term investments | \$ - | |
| | Other (Please Detail) | \$ - | |

| | |
|---------------------|--------------|
| Total Assets | \$ 52,368.50 |
|---------------------|--------------|

LIABILITIES

| | | | |
|-------------------------|---|------|------|
| Current Liabilities | Bank account overdrafts | \$ - | \$ - |
| | Creditors | \$ - | |
| | Accounts payable | \$ - | |
| | Other (Please Detail) | \$ - | |
| Non-Current Liabilities | Loans (Payable) - internal (SB/ BPF/PF) | \$ - | \$ - |
| | Loans (Payable) - external | \$ - | |
| | Loans (Payable) - external | \$ - | |
| | Other (Please Detail) | \$ - | |

| | |
|--------------------------|------|
| Total Liabilities | \$ - |
|--------------------------|------|

| | |
|-------------------|--------------|
| NET ASSETS | \$ 52,368.50 |
|-------------------|--------------|

Treasurer's Report

| | | |
|----------------------------|--|---|
| Related party transaction* | Please circle your answer. Does your charity have a documented policy or processes on related party transactions (conflict of interest)? | YES <input type="checkbox"/> NO <input checked="" type="checkbox"/> |
| | *Related party transaction or conflict of interest is any transaction influenced by the interests of the parties related to the transaction. | |
| | Please circle your answer. Did your charity have any related party (conflict of interest) transactions? | YES <input type="checkbox"/> NO <input checked="" type="checkbox"/> |

I certify that the above statements are true and correct and that the disbursements meet the objectives of the Welfare Patriotic Fund. A copy of the bank statement as at 31st December 2018 has been provided.

| | | | |
|----------------------------------|---------------------------|------------------------|----------------------|
| Name of Treasurer (please print) | Lisa Gellatly (Secretary) | Signature of Treasurer | <i>Lisa Gellatly</i> |
|----------------------------------|---------------------------|------------------------|----------------------|

Auditor's Report

I have audited the books, vouchers, bank records, and other records of the Welfare Patriotic Fund for the period covered by this annual statement and certify that in my opinion the books and records are kept in a satisfactory manner and that the above statements give a true and fair view of the fund's activities for the period and of its assets and liabilities at the end of the year.

| | | | |
|--------------------------------|----------------------------|----------------------|--------------|
| Name of Auditor (please print) | Adrian Downing | Signature of Auditor | <i>A D</i> |
| Auditor's Qualification | Registered Company Auditor | Date | 4 / 3 / 2019 |

[If conducting the audit on behalf of a firm or partnership, please ensure this information is included]

OFFICE USE ONLY

| | | | |
|---------------|-----|----------|--|
| Date received | / / | Initials | |
|---------------|-----|----------|--|

Consumer Affairs Victoria,
121 Exhibition Street, Melbourne VIC 3000
GPO Box 4567, Melbourne VIC 3001
Telephone: 8684 6203 Fax: 8684 6199
Website: www.consumer.vic.gov.au

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CAV is committed to responsible and fair handling of your personal information, consistent with the laws we administer and the Information Privacy Act 2000. We may be unable to process this form if you do not provide the required information. You can contact us at any time to request access to the personal information we hold about you. In exceptional circumstances, you may apply to have public access to your personal information restricted. Our privacy statement, and other privacy information, is available at www.consumer.vic.gov.au or on request.



Welfare & Charitable

All those involved in the area of Welfare and Charitable had a busy 2018.

There were a number of resignations from the Sub-Committee from many long standing, highly valued members: Phil Hughes, Brian Love, Bob Harrison and Michael Merry. The resignations were for a range of reasons including health, family and work commitments. They will all be greatly missed as they take with them a wealth of knowledge and experience. Regardless, we convey to them gratitude and all the very best.

The addition of Elizabeth Bannon, Paul Stevenson, Nathan Clarke-Hong and Stafford Kelly are all from the Post '75 Central Victoria Group. The changes in personnel on the Sub-Committee strongly reflect the change in the profile of those veterans seeking support and financial assistance from the BDRSL.

It is most encouraging to see that the succession planning engaged by the BDRSL with development of the Post '75 Group has enabled the Sub-Committee to go forward with confidence.

Financial Assistance

Once again, we were able to meet all requests from veterans for financial assistance via our BDRSL Agency to the RSL (Vic) Branch General Appeals Patriotic Fund B86 and the Bissett Estate Welfare Patriotic Fund W484. All the welfare monies raised via appeals have been invested back into veteran welfare and as a result, no surplus monies remained for redirection to ANZAC House.

Nursing Home/Hospital Visitor Programme

The visiting panel continues with its limited numbers, providing a highly valued visiting service to many veterans in long term aged care facilities and in support to those in acute care in Bendigo Health and St. John of God Hospitals. Bob Harrison, Peter Warner, Brian Love, Michael Merry, and Stephen & Marie Mooney have resigned. We have gained new members



- Jim Oliver (Royal Freemasons Nursing homes x 2), Michael Flynn and Maurie Betts (Bendigo Health) and Russell Arnold (St. John of God).

Health & Wellbeing Officer

This position was advertised in December 2018 and is expected to be filled and operational in early 2019. It is envisaged that the incumbent will be responsible for the supervision of the Funeral Service/ Visitor programme, development of a home visiting programme and will be involved in assessing requests for financial assistance and the development of health and wellbeing programmes.

Funeral Service Programme

We continue to provide much appreciated services to family members in their time of grief due to the loss of a loved veteran family member. With the unavailability of Phil Hughes due to ill health, Ray Gray has stepped up to support this service. Many thanks to Ian Ray for continuing to coordinate this vital service and Carol and Christine for their commitment.

Thanks to Volunteers

Without the voluntary contribution of the dedicated band within the domain of Welfare & Charitable, we simply could not function. On behalf of the Bendigo District RSL Welfare & Charitable Sub-Committee I am extremely grateful for your commitment.

Paul Penno

Chairman - Welfare & Charitable Sub Committee

Appeals

The 2018 ANZAC and Poppy Appeals were quite successful in that the amount raised for the year was \$117,317 a significant \$23,848 increase from 2017.



Volunteers

On the last Sunday of the Poppy Appeal, the Bendigo Lady Braves, during one of their big matches, volunteered to help. Latrobe University provided a display and requested some selling boxes.

A lady from Wedderburn who organised a Gymkhana at Pyramid Hill, rang and requested badges and tokens to sell at the event.

The Lark Force ladies who give a lot of cheek but sell throughout the entire appeal.

Paul Penno and his group who work tirelessly and seem to own Eaglehawk.

Graham Flanders who spends 3 days walking around the industrial estates.

The Bendigo Sub-Branch of the Vietnam Veterans who provide a solid contribution to the cause.

The volunteers who ring in and offer their services.

Thank you must also be conveyed to the shops that let the BDRSL use their facilities, the schools who join in and the City of Greater Bendigo who allow the BDRSL free parking permits at certain venues.



Each year we lose volunteers through age, sickness and relocation to different towns and cities but we do gain volunteers through word of mouth and advertising at the BDRSL.

Originally many volunteers were recruited from Ex-Service Organisations but there are few remaining. At a guess I would imagine that the average age of all the volunteers would be in the 60's and it would be nice to think that some of the younger generation would volunteer and put their names forward. All that is required is 3 to 6 hours over 10 days, twice a year.

Thank you all for your help and we hope to see you again in April for the ANZAC Appeal which falls during Easter.

A big thank you to all the volunteers who helped with the appeals for the donation of your time and energy. You know who you are!

Maurie Betts
Appeals Officer



Commemorative

Although every year is special in relation to commemorative activities, last year was a big one with the Centenary of Armistice. The last few months of 2018 were the most hectic and it was reassuring that President Swandale was still at the helm while I was learning the ropes. For the other CASC members and I who have taken up new positions on the Sub-Committee, we are looking forward to a low-key year while we all settle into the job.

In February we remembered the Darwin Defenders with a small commemorative service at the BDRSL. The service is always well attended by the local community who honour those who died on home soil.

The next service on the commemorative calendar was the Sandakan Memorial Service at which the guest speaker was Susan Moxham.

1st July:

2/22nd Lark Force Wreath Laying Service

27th July:

End of the Korean War 1950-1953 Commemorative Service

15th August:

Victory in the Pacific (VP Day) Commemorative Service

31st August:

The National Malaya & Borneo Veterans Association Commemorative Service

A new Commemorative Service was added to the activities calendar this year: UN Peace Keepers. The service was held at the BDRSL on 14th September with a small group in attendance.



The Remembrance Day service was well attended by a huge crowd. It was great to see the local community pay their respects to the fallen. The commemorations included a re-enactment of the activities held 100 years ago, with the ringing of church bells and Bendigonians ringing their handheld bells, which was a sight and sound that will be remembered for some time by those who attended the service at the newly refurbished Soldiers Memorial Institute. The Victorian State Branch has a video of the service on Facebook.

I would like to take this opportunity to say thank you to all the Commemorative Activities Sub-Committee members. Without their support the commemorations would not be possible.

David Dixon
CASC Chairman

Soldiers Memorial Institute Military Museum

Interim Sub-Committee:

Chairperson: Cliff Richards

Committee: Kym Levett, Glenn Ludeman, Peter Polwarth, Jo Harding, Gary Moar, Andrew Walker, Carl Chirgwin, Emmaleigh Norton, Olivia Walklate, Kimberley Stanway, Kirsten McKay (Curator)

The revitalised Soldiers Memorial Institute was officially relaunched with a City of Greater Bendigo (CoGB) event on 15 November 2018. It celebrated many long-term visions and achievements including the Bendigo District RSL fulfilment of a \$500K contribution to the project through the SMIMM Community Building Appeal.

The museum displays opened to the public from 16 November and have received a great response from visitors, both locally and from further afield. Visitor comments include, "A very moving experience. Thank you for such a touching display and congratulations on the beautiful renovations and new building."

In the months leading up to the relaunch, museum volunteers, committee members and staff worked tirelessly alongside the exhibition designers to ensure a high standard of presentation that is expected of a professionally run museum. The permanent exhibitions on Central Victoria Remembers the First and Second World Wars, present research undertaken by the museum curator and research officer on Central Victorian military history through murals, text panels, static image material, mannequins uniforms and installations. Showcases throughout the exhibition spaces focus on themes within the collection and assist with rotation of displays. The museum collection now has access to a fully environmentally controlled storage.

During the re-establishment phase, display content was overseen by a History Reference Group comprised of Australian history and academic authorities in military history. The group encouraged a focus on individual and regional stories allowing for visitors to make a personal and deeper emotional connection with Central Victorian and regional Australian military history. Diverse subjects were included such as Chinese servicemen with assistance from Bendigo's Golden Dragon Museum, indigenous volunteers through the local Dja Dja Wurrung Clans Aboriginal Corporation, as well as women and the war at home.

Our group of dedicated cataloguing and research volunteers continue to catalogue the BDRSL and the Passchendaele Barracks Trust collections. Thousands of entries are now



available to the public to view on the Victoria Collections website. We welcome back our museum hosting volunteers who have assisted the facility to be open 7 days a week, 10am to 4pm from the relaunch date. A total of 1771 cataloguing, 474 data entry and 549 hosting hours have been accrued by museum volunteers throughout the year.

The inaugural temporary exhibitions in the new exhibition space showcased the work of two artists with links to Central Victoria. The exhibition, *Robert Milton, Military Artist: Bendigo's Continuing Contribution to the Australian Defence Force*, was much anticipated and part of the Central Victorian Regional Centre for Culture Festival. The exhibition, *Eleven*, showcased works by Judith Leman who highlighted family links to Light Horsemen of Tarnagulla. The suite of sculptures was accompanied by a poem giving a narrative in recognition of the vital role played by horses during the First World War. A changing programme of temporary exhibitions will continue to be highlighted with museum collection items placed in this display area to explore changing themes. Further technology and audio-visual components will be established.

At the end of 2018 the Year Nine Education Programme was formally launched with a pilot program. The new year will see this program, funded by the Department of Education and Training, expanded to encourage visits by schools in the Central Victorian region. To commence also in 2019 will be the State funded War Heritage Programme, which will support cataloguing and research volunteers as well as storage of the collection over the next three years. 2019 looks to be another exciting year of developments as we consolidate the museum programmes.

The relaunch of the museum marks the end of the Interim Sub-Committee. I would like to thank every committee member's involvement during this momentous time. Many thanks to our volunteers and administrative assistants, Angela Hemley and Luke Barkmeyer, for ongoing support during the year.

Kirsten McKay
Museum Curator

Soldiers Memorial Institute Military Museum Donors

Platinum

Bendigo District RSL Sub Branch Inc.
The Dorothy & Arthur Hocking Estate
Johanson Family
Estate of the late Peter Ryall
WINTV, Bendigo
The Frances & Harold Abbott Foundation and
The Gordon Alexander Webster Estate

Gold

Peter Charles Ball
Strathfieldsaye and Districts Community Enterprise
Kangaroo Flat Community Enterprise
Empowering Eaglehawk
Bendigo Northern District Community Enterprise
The Hon. Howard Nathan AM. QC.

Silver

Richard Guy OAM.
Rotary Club of Bendigo Sandhurst Inc.
Hughes Cartwright Design Group
Bendigo and Adelaide Bank
Ian Dyett JP FRVAHJ & Edith Dyett In tribute to the central
role of Gilbert J C Dyett KCMG in the formation of the RSL.
Noel & Joan Marlow & Families
Kevin & Nataliya Marlow on behalf of Allen & Betty Marlow &
Families
The Drs Jo & Jackson Harding

Bronze

Lisa Chesters
Joy Palmer in memory of William Albert Birchmore DCM
Noel Madden
National Serviceman's Association of Australia Inc., Bendigo
Sub Branch
John Todd
MGR Information Technology
Strategem

Noel Smith
Annette Joyce Curtis
In memory of Peter Michael Curtis
Graham & Marjorie Davis
Alan Holmes
Bill Clark
Diane Frape-Linton
Dragon City Marshals Inc.
Kaye & Murray Trimble in memory of J Reg Oswald, Bevan M
Trimble, Charles H Nieman
Olga & Pierce Grenfell
Golden City Collectors Association
Clem Geier Bendigo Women's Football Club Inc. hotomapping
Services Pty. Ltd., Bendigo
The Y Service Club of Eaglehawk
Bendigo Family History Group
38th Battalion Social Club, Bendigo
John & Peg Edwards & Family VX52752
Jan Farrington in memory of H M Gill, died 23.02.45 Sandakan
Bevan Trimble Rover Crew
Greta Balsillie
Ralph Moran
Mavis Hazeldene
D & T Kennedy in memory of Hilda & John (Jack) Dean 144278
LAC RAAF
Patricia, Beverley, Pamela & Robert in memory of our parents
Edward James Lenton & Lorna Naomi Lenton
Trevor & Pamela Penno
Norman Gillies in memory of
Driver Donald Gillies, 1366, 4th Artillery Brigade LAE13 Light
Horse; Private John Gillies, 2843, 24th Battalion, Driver
Duncan Gillies, 3340, 3rd Artillery Brigade, Late 10 Light
Horse; Corporal Alec Gillies, 3109, 5th Machine Gun, 22th
Battalion, KIA 29.09.18.
Richard H Dungey



RSL Sheds

The members of the RSL Sheds programme (the Sheds) had a very busy 2018.

The computer room was extended and refurbished in preparation for the 5 new computers which we were able to purchase by obtaining a grant from the Department of Veterans Affairs. These new computers have greatly enhanced our capability and have replaced the old outdated hardware.

The Sheds participants submitted 40 entries into the *Story Writing & Arts Competition* which was held at Heidelberg. The entries were varied and we were successful in winning 22 prizes. The winners travelled to Heidelberg for the presentation ceremony. Unfortunately, this was to be the final year for the competition.

Midyear we were approached by the CFA Education Unit of the Bendigo area with a request for assistance in the manufacture of an educational helicopter. After discussion among the Sheds Committee it was decided that we would manufacture this helicopter in support of the community, provided that the CFA did the electrical wiring, lights, gauges and sign writing.



The CFA provided us with the only existing model of this helicopter for 2 weeks so that we could draft plans. The reaction from the members when requested to build this was “YOU WANT US TO BUILD WHAT?”

Production commenced with the final design somewhat different to the supplied sample. The finished product was handed to the CFA for their contribution to the project on 11th December and it is anticipated that an official handover will be conducted in March 2019.



The members have built and now maintain a vegetable patch for the benefit of all at the Sheds.

Sadly, during the year, Rhys De Laine and Rhonda Deipenau passed away and they are greatly missed.

Several outings / trips were held throughout the year that were well patronised. Enjoyable times were had by all and added to the social interaction of various groups.

A spit roast lunch was hosted by Cath and Len Wallace at their home in Derrinal. Due to the various areas of the Sheds programme it afforded the opportunity for all the Sheds members to meet and get to know each other. This proved to be a very successful and enjoyable event.

The annual Christmas party which was attended by 126 members was held on 20th December 2018. During this function, the annual awards were presented to recipients Laurie Heeps who was awarded the BRIGHT SPARK award, David Paynter was awarded the HORSES A@#\$ award and Appreciation awards were given to Cheryl Hardy, Ben Hartland, Len Wallace and Ron Dudley.

Robert (Bob) English
RSL Sheds Co-ordinator



Post 1975 Veterans Central Victoria

President: Glenn Ludeman

Vice President: Bruce McClure

Secretary: Sherri Burke

Welfare Information Officer: Paul Stevenson

Events/Social Officer: Will Bailey

Liaison/ Information Officer: Craig Hancock

Throughout 2018 the Post '75 Veterans CV Sub-Committee has been very busy with commemorative events, activities and supporting veterans and their families.

Opportunities for activities have been sought that involve families and friends as well as attracting new members.

Another effort of this Sub-Committee has been its involvement in the World War 1 centenary commemorative events.

Commemorations such as Sandakan, ANZAC Day, Peacekeepers Day and Remembrance Day were highlights that involved many of our members and their families. Assisting the schools, hospitals, retirement villages and other visits for the pre-ANZAC Day events involved many members.

Our membership has continued to attract new members and the Sub-Committee has worked hard to arrange opportunities for all to be involved. New members are continuously joining the group and subsequently becoming RSL members.

Our Secretary, Sherri Burke has been instrumental in arranging another very successful Sandakan Commemorative event as



well as maintaining our Post 1975 Veterans Facebook page, along with many administrative facets of our group. Thank you Sherri and many others for assisting with this.

A special thank you to the BDRSL Committee and members that have supported our group and provided mentoring and guidance. Our mid-year and year-end events have been a huge success and involve families, enabling all to get together.

Thank you also to the Vietnam Veterans Association (Bendigo) that has allowed us to share their "Shed" for our monthly meetings.

Last but not least, thank you to the partners and families of our group for their patience and understanding whilst we have been caught up in our Post 1975 Veterans CV activities.

Glenn Ludeman
President - Post 1975 Veterans Central Victoria



Functions 2018

The Functions Department had a successful year in 2018 for the months that the room was available. Unfortunately, renovations prevented us from holding functions between March-end August but the ones that we did hold were spectacular. We saw:

- Four Wedding Receptions and 1 Wedding Ceremony
- Volunteers Appreciation Afternoon
- Committee & Life Members Dinner
- Veterans' Health Week- Nutrition Event
- Welcome Home Reception Dinner
- SES North West Region Awards Dinner
- Loddon Valley Football Netball League Gala Dinner
- Lightning Reef Primary School Graduation Ceremony
- 38th Battalion Annual Luncheon
- Ex-Navalmen's Association Annual Dinner

- Training Sessions
- Engagement Parties
- Birthday Parties
- And too many Christmas parties to count

As we move into 2019, I look forward to another successful year, to building the customer base for functions and showcasing our beautiful venue to a wider audience. This will involve expanding our functions to incorporate bus trips for a visit to the Soldiers Memorial Institute Military Museum incorporating a stop over lunch at the BDRSL Club by Lions, Rotary and other RSL groups from Melbourne.

Make sure to contact me for any upcoming functions you may be thinking of hosting. We take the pressure, stress and mess out of any event so you can sit back and enjoy the occasion.

Contact Leigh Lewis on 5442 2950 during office hours or llewis@bendigorsl.com.au any time.



Tennis Section

Tennis has again been popular among members with both the social hitters and occasional users making good use of the courts.

Unfortunately, 2018 saw the last RSL competition team leave the Bendigo District RSL Club.

The RSL Division 2 team RSL United, ended the 2017/2018 season with a grand final win and it was sad to see the team leave the RSL fold.

The struggle to find players committed to a weekly competition on Saturday afternoons became too much and other Eaglehawk District tennis clubs absorbed the remaining players. The RSL courts however are still popular with competition players and was the venue for the 2018 Grand Final matches.

On behalf of the Eaglehawk & District Tennis Association, I would like to thank the Bendigo District RSL for the support they have given to the sport, hosting a post final function on the rear deck at Havilah Road, allowing for a very social finish to the season.

Similarly, I would like to pay tribute to the many people who have made RSL Tennis so successful in its heyday. In the 1980s, the club boasted more than ten teams in many divisions and the commitment of the volunteer members in building and maintaining the courts for many years is hugely appreciated. The gradual decline over the last ten years follows a similar trend at other clubs across Bendigo and I hope that sometime in the future, a group of players will be energised to commit to competition play and make our courts their base.

Finally, thank you to the BDRSL for supporting tennis. It is encouraging to see the growing number of social players, young and old, who are enjoying use of the courts as part of their RSL membership.



2018 Division 2 Finalists, RSL United.



Volunteer Graph

Monthly Grand Totals

Starting: January 2018

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|-----------------------|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| # of Volunteers | 12 | 16 | 23 | 28 | 27 | 29 | 20 | 21 | 27 | 24 | 47 | 22 |
| Hours Volunteered | 934 | 1,078 | 1,379 | 1,302 | 1,412 | 1,344 | 1,348 | 1,214 | 1,469 | 1,815 | 1,889 | 1,135 |
| Average per Volunteer | 78 | 67 | 60 | 46 | 52 | 46 | 67 | 58 | 54 | 76 | 40 | 52 |

Number of Hours By Month



TOTAL number of volunteer hours = 16,319



Volunteers selling poppies on White Night 2- The Centenary of Armistice Display for Remembrance Day Weekend.

Achievements

Life Membership

Peter Ball

Stephen Burke

Robert H English

John Edward Fay-Widdison

Clifford Anthony Richards, OAM

William James Norman Smart

Robert Harrison

Paul Penno

Sub-Branch Initiatives During 2018

- Provided meals and travel to service members.
- Provided subsidised meals for the Bendigo Community totalling \$197,454
- Provided 25 Pre-ANZAC Day Services to nursing homes and hospitals and 14 Pre-ANZAC Day services to schools and colleges within the region.
- Conducted dawn and morning ANZAC Day services in Eaglehawk and Bendigo with record crowds
- Conducted the Centenary of Armistice Remembrance Day services in Eaglehawk and Bendigo attracting record crowds
- Supported the redevelopment of the SMIMM with a 2nd donation of \$250K to the CoGB
- Achieved \$5.1M funding targets for the Soldiers Memorial Institute Military Museum Redevelopment
- Supported local and kindred Ex-Service Organisations to achieve the objects of their individual organisations
- Provided scholarships, community grants, sponsorships and donations to various individuals, Ex-Service organisations and sporting clubs as part of our Community Grants Programme and funding the SMIMM operational & fit out costs
- Supported Government and local initiatives linked to ANZAC Centenary.
- Continued our partnerships with the City of Greater Bendigo, Bendigo Business Council & Bendigo Tourism.
- Provided financial support for Brass Bands and youth choirs.
- Addition of an Armoured Personnel Carrier (APC) to the Memorabilia Garden
- Addition of a Bushmaster to the Memorabilia Garden
- Continued support of the RSL Sheds Programme
- Designed and launched new App for the BDRSL
- Supported the Central Victorian Veterans' Support Centre
- Created a communications board for those patrons and or veterans who have difficulties communicating
- Supported Museum Volunteers & staff
- Installed a misting system, large screen TV and speakers to the alfresco area
- Conducted Centenary of Armistice activities - Welcome Home Reception Dinner, Remembrance Day Service, Ringing of the Bells
- \$2.2M Renovation of the Sub-Branch completed

Sponsorships & Donations

City of Greater Bendigo SMIMM donation
Bendigo South East Secondary College
Australian Navy Cadets
Cancer Council of Victoria – Relay for Life
BDRSL Edinburgh Shield Bowls Team
Lockwood Primary School - Energy Break Through
Gurkha Welfare Trust
Castlemaine Rifle Club
Marist Brass Band
Bendigo Jockey Club
Sandhurst Cricket Club
Vasey RSL Care – Hero’s Wish
Dine Out Bendigo for charity event (489 meals served)
Bendigo Youth Choir
Bendigo Health Intensive Care Auxiliary
Table Tennis Victoria – Lion Dancers Sponsorship
Neangar Park Golf Club – Hole 10 Sponsorship
Golden City Football Club
Bendigo City Football Club
Loddon Valley Football-Netball League Inc.
North Bendigo Bowls Club Inc.
St Killian’s Parents & Friends
Victorian Paralympic Football Programme – J Beekes
Discovery Science & Technology Centre
Ethan Chuter
Deacon Evans
Bendigo Blue Light Inc.
Bendigo Cricket Club
RSL Victoria – Australian War Memorial Last Post Ceremony
BDRSL Eaglehawk Edinburgh Shield Team
BDRSL Edinburgh Shield Bowls Team
Bendigo VRI Bowling Club
Victorian Rifle Association – State Championships – Queens Prize
Victorian Rifle Association – ANZAC Centenary & Remembrance Day Events
City of Greater Bendigo Brass Band
Clan MacLeod Pipe Band
Soldiers Memorial Institute Military Museum Operational Costs

Vale 2018

| | | | |
|-------------------------------|------------------------------|---------|------------|
| WILLIAMS, Thomas Bruce | 2178388 2185513 556101 | ARMY | 03/02/2018 |
| GEIER, Clemence Ronald | 449385 V64334 | ARMY | 11/02/2018 |
| ALBRECHT, James Frederick | 126434 | RAAF | 14/02/2018 |
| POWELL, Robert | 3147558 | ARMY | 04/03/2018 |
| TRAHAIR, Maxwell John | 118604 | RAAF | 09/03/2018 |
| THOMAS, Warren Bruce | 3789543 | ARMY | 21/03/2018 |
| MARWOOD, Neville George | 3178537 | ARMY | 25/03/2018 |
| BALLINGER, Ian Wesley | 120197 | RAAF | 11/04/2018 |
| SCHOLES, Frank Alan | V311699 VX111327 | ARMY | 14/04/2018 |
| HUSSEY, Bruce Henry | 3793310 | ARMY | 20/04/2018 |
| MURRAY, Neil John | 3752689 | ARMY | 21/04/2018 |
| PRESSER, Frank Victor | 59646 | RAAF | 29/04/2018 |
| SEDDON, Harold Kingsley | V518208 VX150723 | ARMY | 11/05/2018 |
| QUAIL, Walter Raymond Charles | 128698 | RAAF | 23/05/2018 |
| CRAWFORD, Alfred John | 392769 | ARMY | 30/05/2018 |
| PHILLIPS, Walter Francis | V250167 VX137219 | ARMY | 30/05/2018 |
| MORSBY, Ronald | V255911 VX141460 | ARMY | 23/06/2018 |
| CARRINGTON, Clifford Neal | 5196107 | US ARMY | 26/06/2018 |
| TAYLOR (OAM JP), Jack | V245168 VX103737 | ARMY | 29/07/2018 |
| WHITE, John Alexander | 419148 | RAAF | 30/07/2018 |
| BLANDTHORN, Raymond Walter | A311578 | RAAF | 11/08/2018 |
| McPHEE, Lynette Joy | F35427 | WRAAC | 21/08/2018 |
| BEATTIE, James William | 4292 | NAVY | 26/08/2018 |
| THORPE, Maurice Robert | 3795743 | ARMY | 09/09/2018 |
| HARTLEY, Brian Reuben | 3740359 | ARMY | 22/09/2018 |
| De LAINE, Rhys Anthony | 319583 | ARMY | 23/09/2018 |
| THOMAS, Stanley Sydney | A37450 | RAAF | 21/10/2018 |
| CHAMBERS, Samuel Arbuthnot | 13135 | ARMY | 23/10/2018 |
| ISER, Thomas Henry | 475827 V24933 VX102660 | ARMY | 09/12/2018 |

LEST WE FORGET

